

World Bank Told to Stop Lending to Land Grabbers - Like Calyx Agro

By [Global Research](#)

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Civil society organisations* from Latin America, Europe and around the world have issued an open letter calling on the World Bank's International Finance Corporation to reject a proposal to finance Calyx Agro, a company that acquires farmland in Latin America on behalf of wealthy foreign investors. Calyx Agro is a subsidiary of Louis Dreyfus, one of the world's biggest commodity traders. The World Bank is considering a loan of up US\$30 million to help Calyx Agro expand its operations in Latin America.

The letter also denounces the Bank for its on-going support to other leading investors involved in land grabbing around the world.

The complete letter is available in English, Spanish and French here: <http://farmlandgrab.org/post/view/18886>

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** The signatories to the letter are:*

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