

# When “Conspiracy Theory” becomes Mainstream: Maybe A Secret Banking Cabal Does Run The World After All

Bloomberg reports on the New York Fed's backdoor bailout

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In another measure of how what the establishment labels “conspiracy theory” is quickly becoming mainstream, Bloomberg News carries a story today acknowledging that those derided as “crazy” for warning that the world is run by a secret banking cabal have largely been proven right in light of the AIG cover-up.

“The idea of secret banking cabals that control the country and global economy are a given among conspiracy theorists who stockpile ammo, bottled water and peanut butter. After this week’s congressional hearing into the bailout of American International Group Inc., you have to wonder if those folks are crazy after all,” [writes Bloomberg’s David Reilly](#) [January 29, 2010].

“Wednesday’s hearing described a secretive group deploying billions of dollars to favored banks, operating with little oversight by the public or elected officials.”

Reilly goes on to describe how the New York Fed conducted a backdoor bailout (or in plainer terms a wholesale looting of the taxpayer) of banks like Goldman Sachs Group Inc., Merrill Lynch & Co., Societe Generale and Deutsche Bank AG, and then sought to keep it secret from the public.

Reilly also highlights another telling quote by Representative Marcy Kaptur during the hearing on Wednesday, when she told Geithner, “A lot of people think that the president of the New York Fed works for the U.S. government. But in fact you work for the private banks that elected you.”

Reilly savages Tim Geithner’s denial of any involvement in the scandal and concludes with stating, “When unelected and unaccountable agencies pick banking winners while trying to end-run Congress, even as taxpayers are forced to lend, spend and guarantee about \$8 trillion to prop up the financial system, our collective blood should boil.”

As we have constantly emphasized, as the global government and the financial takeover accelerates, it’s becoming harder and harder for the elite to hide the true intention of what they are doing, which is centralizing power into fewer hands, destroying sovereignty and creating a one world order run by an unelected, undemocratic authoritarian system.

So whereas “conspiracy theorists” were once sidelined as paranoid kooks, as more and more of what they warned about comes to fruition, they gain more credibility and the establishment finds it more difficult to neutralize what they are saying by means of character assassination.

The Bloomberg writer’s admission that the “conspiracy theorists” were probably right reminds us of former Clinton advisor Dick Morris’ appearance on Fox News last year, when he pointed out that people who have been sounding the alarm bells over a global government takeover for decades have also been vindicated.

“Those people who have been yelling ‘oh the UN’s gonna take over, global government’, they’ve been crazy but now – they’re right!,” stated Morris on Sean Hannity’s show.

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