

What the World Could Be: 4 Short Videos to See Economic Solutions

Theme: Global Economy

By Carl Herman Global Research, December 16, 2013 Washington's Blog 15 December 2013

> "Project Censored is one of the organizations that we should listen to, to be assured that our newspapers and our broadcasting outlets are practicing thorough and ethical journalism." – <u>Walter Cronkite on Project Censored</u>

<u>What the World Could Be</u> is a project aligned with <u>Project Censored</u> to communicate solutions to fundamental global issues. Their four short economics solutions videos are concise communication tools:

Introduction to solutions (2-minutes)

How Money is Created (1-minute)

Interest everywhere (6-minutes)

Public Banking: A Big Solution! (4-minutes)

If one understands the mechanics of creating what we use for money and so-called bank loans (credit creation), the answers are obvious to:

- end the national debt
- have full-employment for infrastructure investment (this results in *falling* prices because infrastructure creates more economic value than investment cost)
- release trillions in so-called "rainy day" funds documented in government agencies' comprehensive annual financial reports (CAFRs)

Complete explanation and documentation of these facts, offered as early as Benjamin Franklin's pamphlet on how to operate governments without taxes (from colonial Pennsylvania's application of obvious solutions):

And... it's gone! The Fed and US could simply CANCEL all \$5 trillion of intragovernmental debt

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