

War is Good for Business: Rebuilding Libya with Stolen Money

Selected Articles

By [Global Research](#)

Global Research, September 26, 2011

26 September 2011

"There is no tomorrow" under a NATO-sponsored Al Qaeda rebellion in Libya.

While a "pro-democracy" rebel government has been instated, the country has been destroyed.

Against the backdrop of war propaganda, Libya's economic and social achievements over the last thirty years have been brutally reversed:

The [Libyan Arab Jamahiriya] has had a high standard of living and a robust per capita daily caloric intake of 3144. The country has made strides in public health and, since 1980, child mortality rates have dropped from 70 per thousand live births to 19 in 2009. Life expectancy has risen from 61 to 74 years of age during the same span of years. ([FAO, Rome, Libya, Country Profile](#))

According to sectors of the "Progressive Left" which have endorsed NATO's R2P mandate: "The mood across Libya, particularly in Tripoli, is absolutely—like there's just a feeling of euphoria everywhere. People are incredibly excited about starting afresh. There's a real sense of rebirth, a feeling that their lives are starting anew. ([DemocracyNow.org](#), September 14, 2011, emphasis added)

The rebels are casually presented as "liberators". The central role of Al Qaeda-affiliated terrorists within rebel ranks is not mentioned.

"Starting afresh" in the wake of destruction? Fear and Social Despair, Countless Deaths and Atrocities, amply documented by the independent media.

No euphoria.... A historical reversal in the country's economic and social development has occurred. The achievements have been erased...

Libya's frozen overseas financial assets are estimated to be of the order of \$150 billion, with NATO countries holding more than \$100 billion.

Prior to the war, Libya had no debts. In fact quite the opposite. It was a creditor nation investing in neighboring African countries.

The R2P military intervention is intended to spearhead the Libyan Arab Jamahiriya into the

straightjacket of an indebted developing country, under the surveillance of the Washington based Bretton Woods institutions.

In a bitter irony, after having stolen Libya's oil wealth and confiscated its overseas financial assets, the "donor community" has pledged to lend the (stolen) money back to finance Libya's post-war "reconstruction".

Libya is slated to join the ranks of indebted African countries which were driven into poverty by the IMF-World Bank structural adjustment program (SAP) implemented at the outset of the debt crisis in the early 1980s.

Continue reading this article: [Destroying a Country's Standard of Living: What Libya Had Achieved, What has been Destroyed](#) by Michel Chossudovsky

Selected Articles

[Resistance in Libya: Imperialism will be buried in Africa](#)

- by Gerald A. Perreira - 2011-09-21

[The World of Drone Warcraft](#)

- by Boris Volkhonsky - 2011-09-21

[VIDEO: People of Tripoli: "We don't want this revolution!"](#)

See what's happening on GRTV

- by Maria Finoshina - 2011-09-21

[Libya: Loyalist Fighters Continue Resistance In Capital](#)

- 2011-09-21

[French lawyers to sue Sarkozy over Libya abuses](#)

- 2011-09-19

[Libya Rebels Dumping Hundreds of Bodies in 'Pro-Gadhafi' Cemetery](#)

Makeshift Prisons Fill Up With Dissidents, But Many More Are Missing

- by Jason Ditz - 2011-09-19

[The Recolonisation of the Arab world](#)

- by Dr. Ali Kadri - 2011-09-19

[Massacre of Blacks in Libya By NATO-backed Rebels Continues As World Watches](#)

United Nations Says "No Comment" On Ethnic Cleansing Of Black Libyans

- by Milton Allimadi - 2011-09-18 

[Western Media Involved in "Black Propaganda" Campaigns in Middle East](#)

- 2011-09-18

[Britain and France lead the colonial charge into Libya](#)

- by Peter Symonds - 2011-09-18

[Stop NATO bombing in Libya! Email campaign](#)

- by Human Rights Investigations (HRI) - 2011-09-18

[ALBA countries oppose Libyan rebels' UN seat](#)

- 2011-09-18

[Libya's Unfolding Humanitarian Catastrophe: Cameron and Sarkozy: "Dancing on Graves" in Benghazi](#)

- by Human Rights Investigations (HRI) - 2011-09-18

[NATO bombing of Sirte: the New Guernica](#)

- by Human Rights Investigations (HRI) - 2011-09-18

[World Bank Policies "enabling" African Land Grab](#)

- by Bretton Woods Project - 2011-09-17

[Strong Resistance to NATO Invasion of Libya](#)

Reuters Report

- 2011-09-17

[The Lies of the Mainstream Media. According to Telesur, 50,000 Killed in NATO War on Libya](#)

Telesur Journalists Speak Truth on Libya

- 2011-09-17

[Over 2,000 killed in NATO airstrikes on Gaddafi's hometown](#)

- 2011-09-17

[Looming in Libya, a murderous peace](#)

- by Praveen Swami - 2011-09-16

[Global Nato and the Recolonisation of Africa - Lessons From the Libyan Intervention](#)

- by Prof. Horace Campbell - 2011-09-16

[When War Becomes Peace: US to Launch Nuclear-Capable Missile on United Nations' International Day of Peace](#)

- 2011-09-16

[VIDEO: Libya, Syria... Algeria? "Humanitarian" Wars, Colonialism and Africom](#)

Hear the statement on GRTV

- by Julien Teil - 2011-09-15

[VIDEO: The Truth about Libya and NATO's "Humanitarian" Military Road Map](#)

Watch now on GRTV

- by Cynthia McKinney, Michel Chossudovsky - 2011-09-15

[Guess Who is Doing the Killing In Libya](#)

Testimony of former Congressman Walter Fauntroy

- by Valencia Mohammed - 2011-09-15

[VIDEO: What Really Happened in Libya?](#)

New Feature Interview now on GRTV

- by Mahdi Darius Nazemroaya - 2011-09-14

This week's GRTV feature interview focusses on the war crimes perpetrated by NATO in support of the rebels, and how the media helped to enable those war crimes by covering up

for the perpetrators...

The original source of this article is Global Research
Copyright © [Global Research](#), Global Research, 2011

[**Comment on Global Research Articles on our Facebook page**](#)

[**Become a Member of Global Research**](#)

Articles by: [Global Research](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca