

## WAR AND THE FINANCIAL CRISIS: The Russia-China Veto: Will it Contribute to Reversing the Tide of Global Warfare?

**Opportunistic Gambit or Genuine Geopolitical Shift?** 

By <u>Matthias Chang</u> Global Research, February 08, 2012 <u>Future Fastforward</u> 8 February 2012 Region: <u>Asia</u>, <u>USA</u> Theme: <u>United Nations</u> In-depth Report: <u>IRAN: THE NEXT WAR?</u>, <u>SYRIA</u>

Mao Zedong famously declared that the "US is a paper tiger" and that in war, the people is paramount in winning and not weapons. Atomic weapons will not enable a country to win the war. If there was one statement that galvanised the Chinese people to stand up and be counted in the face of open threats of nuclear war and oppression, this was it. Mao Zedong was correct on all counts from a strategic standpoint. And one need not be a communist to appreciate this strategic victory in propaganda warfare, when at the material time China was not even a nuclear power. The army of the People's Republic of China was essentially a peasant army but one highly motivated and disciplined. China at the material time took a consistent stand in opposing hegemony, standing up to the armed aggressions of the Anglo-American war party in South America, Middle East and Asia.

This determined stand by the Chinese people was enough to convince President Nixon and Kissinger to re-orientate their once rabid racist anti-China policy of encirclement and destruction of China to one of pragmatic mutual respect and co-existence and the adoption of the one-China policy. Had China kow-towed to the Anglo-American empire, it would be oppressed and subjugated today. And that is why when Deng Xiaoping took power, he did not and could not denounce Mao Zedong for some of his errors. This is the objective reality. And one need not be a communist to appreciate this reality, though my detractors would condemn me as such.

Post-Soviet Union, Russia under the influence of the corrupt Yeltsin (who bankrupted Russia) and Gorbachev's perestroika was reduced almost to the status of a third-world country but for their nuclear arsenal. The country was plundered by western-backed oligarchs and mafias. Russia under Putin, clawed its way back to some degree of respect, after regaining control of the oil and gas industry from the Wall-Street / City of London backed oligarchs and mafias. Until 4th February 2012, one could be forgiven for holding the view that China has forgotten the lessons and experience gained under Mao Zedong in dealing with the hegemonic Zionist Anglo-American regimes of the US, UK and Israel. Russia likewise, foolishly lulled by Hillary Clinton's so-called "reset" of the US Russian relations, forgot the lessons of the Cold War and believed that an imperial power in a uni-polar world would be happy reaping the peace dividend. Russian and Chinese leaders were only too happy to be feted by the President of the United States, of being "accepted" by the global ruling elites. The successor to President Hu Jintao is already on his way to meet with Obama, the Nobel Peace Prize war criminal, a coloured clone of Bush.

If truth be told, the foreign policy of China and Russia up and until 4th February, 2012 was essentially opportunistic and self-defeating. Like the slavish and subservient GCC countries, they were caught in the petro-dollar trap – the financial scam master-minded by Goldman Sachs and the Too Big To Fail Global Banks. It should not come as a surprise as the bankers and central bankers of Russia and China were all trained and brainwashed by Goldman Sachs and its cahoots. They were trained well as all of them are now holding the world's largest buckets of toilet US dollar papers.

It is an insult to the intelligence of the global anti-war movement for Russia and China to say that they were not aware of the insidious agenda of the Zionist Anglo-America war party against Libya. They had the audacity to say that they were hoodwinked into believing that the No-Fly-Zone resolution was to protect Libya's civilians and not as an excuse for regime change, when the reality was clear to all of us – Gaddafi was suppressing an armed rebellion financed by NATO and the GCC countries headed by Qatar. Can it be said in all honesty that the intelligence services of Russia and China were unaware of the reality? China evacuated 30,000 of her citizens working in Libya even before the first shot was fired. Therefore, China knew that NATO would unleash a brutal civil war and as "Killary" Clinton declared soon after the murder of Gaddafi, "We came, we saw and he died".

Even Bush could do better when lying.

When Libya decided to export its oil in currencies other than the toilet US dollar paper (as well as the introduction of the Gold Dinar), its fate was sealed. Libya, like Iraq would have derailed the petro-dollar system if it was allowed to trade oil outside the petro-dollar system. China was as fearful as the United States of the consequences if Libya succeeded. China had almost Three Trillion reasons to be fearful, and the US economy would fall off from the precipice.

So, China and Russia tacitly agreed to the ouster of Gaddafi when they abstained in voting for the resolution for the imposition of the No-Fly-Zone in Libya. This was geopolitical theatrics par excellence!

Russia and China chose the path of "the lesser of two evils" i.e. overthrow Gaddafi to stabilise the petro-dollar system and the value of their dollar reserves rather than to have uninhibited access to Libyan oil at depressed prices. Of what use is having uninterrupted supply of oil, when the threat of losing 50% or more of the value of the dollar would shrink the purchasing power of their dollar reserves?

However, China and Russia were out-maneuvered with the barbaric murder of Gaddafi. While the petro-dollar system was given a temporary relief, preventing a massive devaluation of their dollar reserves, China's and Russia's geopolitical agenda for Africa was derailed leaving US Africa Command in total control of the entire continent. Many African nations are having second thoughts about China and her reliability when she so quickly abandoned an ally when it suited her. Marin Katusa got it absolutely right when he wrote, "If the US dollar loses its position as the global reserve currency, the consequences for America are dire. A major portion of the dollar's valuation stems from its lock on the oil industry – if that monopoly fades, so too will the value of the dollar ...

"The 'petro-dollar' system was a brilliant political and economic move. It forced the world's oil to flow through the US Federal Reserve, creating ever growing international demand for both US dollars and US debt, while essentially letting the US pretty much own the world's oil for free, since oil's value is denominated in a currency that America controls and prints.

"The petro-dollar system spread beyond oil: the majority of international trade is done in US dollar. That means that from Russia to China, Brazil to South Korea, every country aims to maximize the US-dollar surplus garnered from its export trade to buy oil."

It follows that it would also be dire for any country holding massive amounts of the toilet US dollar papers – China, Japan, UK, the GCC countries, Russia, Korea, Singapore etc. being the main players. It is elementary that if the price of oil is low, demand for dollar will be low (as less dollars will be needed to buy oil) and hence its value and vice-versa. And nothing can guarantee a rising demand and hence the rising value of the dollar than an armed aggression against an oil producing state which is not an ally of the Zionist Anglo-American war party such as Iran. The price of oil would shoot up like a rocket! Bernanke and the FED would not even need to resort to the printing press (digital or otherwise) because the petrodollars for the purchase of oil would have to flow through the Federal Reserve.

And this is why it is so easy to confiscate the dollar assets of any country (as was the case of Iraq and Libya) because they are either deposited with the FED and or with US banks. All payments in US dollar must go through the Zionist Anglo- American banking system. It is credited and debited by the mere click of a computer mouse by the Zionist Anglo-American controlled global banks!

Having being brainwashed and suckered into believing that wealth could be had beyond their wildest dreams by adopting the financial engineering schemes pioneered by the Too Big To Fail Global Banks, and exporting to the "borderless" consumer markets, principally to the US, China rushed to join the WTO, thereby offering her economy as a hostage to the inherent instability and the ponzi-type of profiteering in the petro-dollar financial system. Russia likewise was seduced by the so-called superiority of the Zionist Anglo-American financial capitalism, having turned its back on the communist economic model. Their banking system is modeled along the lines of Goldman Sachs and JP Morgan of the US and the HSBC and Barclays of the UK.

These two former geopolitical communist giants found out too late that the Zionist Anglo-American finance capitalism was not the financial promise land of milk and honey!

When the Global Financial Tsunami of 2007 / 2008 hit the world's economy, the financial scam was exposed and the political elites of Russia and China panicked. They realised that unless they diversify their foreign reserve holdings, they would end up holding more worthless toilet US dollar papers. The need for an orderly retreat from the petro-dollar system became a top priority. But, China and Russia did not count on Libya rocking the boat, just when the Zionist Anglo-American war party was trying to deter Iran from doing the same to her oil exports. While the Zionist Anglo-American war party was pushing Iran to desist selling oil other than in US dollar with the threat of nuclear war, Russia and China was pulling Iran with the promise of protection and membership in the Shanghai Co-operation Organisation in exchange for access to oil at discounted prices and a tacit agreement not to rock the boat. Therefore, the veto of the UN resolution on Syria must be seen in the light of the above geopolitical considerations.

It is the height of stupidity and or naivety not to expect the Zionist Anglo- American war party to launch a scathing propaganda war against them – that by exercising the veto,

China and Russia was condoning the slaughter of Syrians by the Assad administration. Surely, if the anti-war movement could obtain the leaked copy of the Report of the Arab League Mission which exposed the fact that there were armed groups killing civilians and army and police personnel, China and Russia would have obtained copies as well.

Would any country allow and or tolerate armed groups roving in major cities attacking civilians and army and police personnel and not take action? Yet, President Assad is accused of genocide of his own people and must embark on reforms to introduce "democracy" in Syria. But, what of the Islamic extremists regimes of Saudi Arabia, Qatar, Bahrain, Kuwait, Yemen etc. who are also absolute monarchists who are financing the armed rebellion in Syria? Why are there no calls to transform these regimes from absolute monarchy to republican democracies?

Why is Russia and China not exposing these double standards, notwithstanding the fact that they have just recently vetoed the Arab League sponsored UN resolution?

It is to be noted that Russia was working on a Draft resolution that would be a compromise between the hard-line proposal of the war parties and their own opportunistic position of preserving their vested interests. Russia called for time to allow Assad to implement reforms. This is indeed curious as the GCC countries are all governed by Sunni tyrants and they are not concerned about reforms in their own countries. So why are they demanding reforms from their neighbour? And Russia is willing to impose such a condition on Syria.

If Russia and China were genuinely concerned about the hypocrisy of the Zionist Anglo-American-GCC sponsored resolution, why did they not telegraph their intentions to veto the resolution immediately, and launch a worldwide campaign to expose the perfidy of this resolution, so that the NAM members, OIC members and other groupings could mount an international campaign to counter the war plans. But, they chose the path of the back-room deal and when that fell through, they decided to exercise the veto followed by a belated justification. Why was there no condemnation of the GCC countries funding the rebellion? The Zionist Anglo-American war party deem it fit to openly effect regime change in Iraq, Libya, Syria, Lebanon and Iran with the connivance of the GCC regimes on the grounds that the targeted countries are not "democratic" so as to secure the petro-dollar system, but Russia and China with all their resources and military might chose to remain silent all these years and are therefore complicit in these hideous schemes.

It is only when their backs are against the wall that Russia and China are now reacting to protect their threatened interests. Could they have been so blind that they are not aware all this while, that the agenda of the Zionist Anglo-American war party is to secure the petrodollar system to the detriment of Russia, China and the entire global community? This is not possible. Applying the perverse logic of the Zionist Anglo-American war party, China, Russia and the world community have every right to demand regime change in the GCC countries under the auspices of the UN so as not to be held hostage by these tyrants and having their economies destroyed by disruption in the supply of oil and massive inflation as a result of manipulation of the oil price by the Zionist Anglo-American war party acting in concert with the GCC countries.

No, they were not blind but were bloody opportunistic. They took the view that they could have the cake and eat it as well and on the stupid assumption that by holding trillions of toilet US dollar papers, they could wield leverage over the Zionist Anglo-American empire. How stupid can one get? They have to export to earn toilet US dollar papers, while the US need only to crank the printing press or click the computer mouse to generate whatever amounts of toilet US dollar papers.

But, China and Russia and countries like Japan and Korea just don't have the guts to call the Zionist Anglo-American war party's bluff by dumping the dollar. They have been too corrupted by the system that they could not do what is right for their country and the world community.

And just as they have betrayed Libya, they will also betray Syria. This is a given!

But, we fear not this insidious betrayal. We need only to remember Mao Zedong's dictum – "the United States is a paper tiger". Russia and China are also paper tigers but more so as whatever economic / financial power that they may assume to have is nothing but trillions of toilet US dollar paper tigers. Their value is the cost of the ink and paper and the computers that transfer the digits electronically. They deserve to be lumped together as "paper tigers". How did Russia and China descent to such a pathetic state? Simple! They sold their national soul and dignity for the illusion of wealth generated by toilet US dollar papers. They are geopolitical prostitutes. Compare and contrast, two countries that can stand tall and with justified dignity and pride – Cuba and Iran. In regard to the former, this small country a mere stone's throw from the missiles, aircraft and navy of the US paper tiger, was able to withstand more than 60 years of nuclear blackmail, intimidation and economic sanctions and remained steadfast to their principles. They fought to be free from the clutches of Yankee imperialism.

In the case of Iran which is surrounded by Zionist Anglo-American lackeys on all sides and like Cuba, was also subjected to nuclear blackmail, intimidation and economic sanctions for over 30 years. This proud nation chose to stand up to the big bully and remain independent. One is a communist country while the other is an Islamic nation. So it cannot be the ideology that makes them stand apart from the rest of the world.

These two countries stood their ground and took on the combined might of the Zionist Anglo-American war party, NATO and the GCC countries without nuclear weapons, global navy and air-force. But, they have the might of a united people willing to make the supreme sacrifice for dignity, freedom and independence and the faith that their cause is just and that their spirit can never be defeated. To the leaders of Russia and China:

Shame on you that you do not have the courage and convictions of your people! You have discarded the noble and heroic sacrifices of your heroes who were willing to die for freedom and independence.

Today, you worship at the altar of global finance capitalism and you will pay a heavy price for that betrayal. You have chosen to compete in the dog-eat-dog world of casino capitalism. And like the Yankee imperialists, you will also be consumed by greed and soon suffer the ignominy of a failed state.

But, there is still time yet for you to change and be at the forefront together with Iran, Cuba and Venezuela of the Global Alliance to resist the last barbaric attempt of a moribund empire to impose a new world order.

But, should you choose to stand in the way of the progressive forces for global peace and freedom and continue to indulge in geopolitical theatrics, we will inflict on you the same

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Articles by: Matthias Chang

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