

VIDEO: US-NATO versus Russia. The Battle for Arctic Supremacy

By [Prof Michel Chossudovsky](#)
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The Arctic territories represent vast amounts of untapped natural resources and a supply route for shipping that has never before been accessible. Thanks to melting glaciers, the possibility to explore for oil and move ships through the arctic is not too far away. Canada, Russia, Norway, Denmark and the United States recently held meetings at the G-8 summit to discuss the issue that has all 5 nations up against the other. Unfortunately for Sweden, Finland and Iceland, these three countries which lay claim to the Arctic as well, were left out of the meeting. Why did the Canadians snub them? Michel Chossudovsky, Director at the Centre for Research on Globalization, joins Alyona with the answers.

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