

VIDEO: THE GLOBAL FINANCIAL CRISIS

Montreal Lecture: The Great Depression of the 21st Century

By [Prof Michel Chossudovsky](#)
Global Research, January 17, 2009
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Region: [USA](#)
Theme: [Global Economy](#)

THE GLOBAL RESEARCH LECTURE

Montreal, January 14, 2009

Causes and consequences of the financial meltdown;
The speculative onslaught;
Financial fraud and the “bank bailouts”;
Bankruptcy of the real economy;
Impacts on employment, wages and social services;
Towards a spiralling public debt;
The economic crisis and its relationship to the Middle East war;
The centralization of corporate power;
The concentration of wealth;
The globalization of poverty.

What are the policy alternatives?

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