

Video: The Covid-19 "Global Lockdown". Destabilizing Planet Earth. Towards Worldwide Economic Collapse?

By <u>Prof Michel Chossudovsky</u> and <u>Caroline Mailloux</u> Global Research, April 28, 2022 Lux Media and Global Research Theme: <u>Global Economy</u>, <u>Police State &</u> <u>Civil Rights</u>, <u>Poverty & Social Inequality</u>

Note: All Global Research articles are now accessible in 51 languages by activating the Translate Website Drop Down Menu on the top banner of our home page.

If you want to receive our Newsletter and/or become a <u>member of Global Research, click</u> <u>here</u>.

On March 11, 2020: the WHO officially declared a Worldwide pandemic at a time when the number of confirmed cases outside of China (6.4 billion population) was of the order of <u>44279</u> (figures recorded for March 11 by the WHO).

Immediately following the March 11, 2020 lockdown, the fear campaign went into high gear. Stock markets crashed worldwide. Black Thursday, March 12, 2020 was <u>"the Dow's worst</u> <u>day" since 1987</u>. Financial fraud was the trigger. A massive transfer of financial wealth has taken place in favor of America's billionaires.

"Stay at Home" confinement instructions were transmitted to 193 member states of the United Nations. The labor force was confined.

Politicians are the instruments of powerful financial interests. Was this far-reaching decision justified as a means to combating the Virus?

Unprecedented in World history, applied almost simultaneously in a large number countries, entire sectors of the World economy were destabilized. Small and medium sized enterprises were driven into bankruptcy. Unemployment and poverty are rampant.

This crisis is ongoing. It has by no means been resolved. Numerous covid mandates and "lockdowns" have been imposed since March 2020.

In this video interview with Caroline Mailloux of Lux Media, Prof. Michel Chossudovsky focusses on an unfolding Worldwide economic depression with an emphasis on recent developments including the covid lockdown imposed in Shanghai, a port city with a population of 26 million people.

Video

Leave a comment. Access Odysee

Lies and Fake Science



The "science" behind this Worldwide lockdown decision was based on "a mathematical model by Dr. Neil Ferguson of Imperial College, London, as a means to avoiding a "predicted " 600,000 deaths in the U.K.

Ferguson's "model" (which borders on ridicule) was used by the financial establishment as a justification to trigger economic and social chaos Worldwide. Ferguson's endeavors were generously funded by the Bill and Melinda Gates Foundation.

Destabilizing the Economy of Planet Earth

Destabilizing the economy of Planet Earth cannot constitute a "solution" to combating the virus. But that was the imposed "solution" which they want us to believe in. And that is what they are doing.

It's a payments crisis. Wages and salaries are not paid. Impoverished households are unable to purchase food, pay their rent or monthly mortgage. Personal and household debts (including credit card debts) go fly high. It's a cumulative process.

This globalization of poverty leads to a decline in consumer demand which then backlashes on the productive system, leading to a further string of bankruptcies. Inevitably, the structure of international commodity trade is also affected.

The Global Money financial institutions are the "creditors" of the real economy which is in crisis. The closure of the global economy has triggered a process of global indebtedness. Unprecedented in World history, a multi-trillion bonanza of dollar denominated debts is hitting simultaneously the national economies of 193 countries.

The creditors will also seek to acquire ownership and/or control of "public wealth" including the social and economic assets of the State through a massive indebtedness project under the surveillance of creditor institutions including the IMF, the World Bank, the regional development banks, etc. Under the so-called "New Normal" <u>Great Reset put forth by the World Economic Forum</u> (WEF), the creditors (including the billionaires) are intent upon buying out important sectors of the real economy as well as taking over bankrupt entities.

See Michel Chossudovsky's E-Book (14 Chapters) entitled:



The 2020-22 Worldwide Corona Crisis: Destroying Civil Society, Engineered Economic Depression, Global Coup d'État and the "Great Reset"

The original source of this article is Lux Media and Global Research Copyright © <u>Prof Michel Chossudovsky</u> and <u>Caroline Mailloux</u>, Lux Media and Global Research, 2022

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Prof Michel Chossudovsky and Caroline	About the author:
Mailloux	Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has taught as visiting professor in Western Europe, Southeast Asia, the Pacific and Latin America. He has served as economic adviser to governments of developing countries and has acted as a consultant for several international organizations. He is the author of 13 books. He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at crgeditor@yahoo.com

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the

copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca