

Video: The 2020-2021 Economic Crisis. Global Poverty, Unemployment and Despair

This is a War against Humanity

By [Prof Michel Chossudovsky](#)
Global Research, May 31, 2022

Theme: [Global Economy](#), [Poverty & Social Inequality](#)

All Global Research articles can be read in 51 languages by activating the “Translate Website” drop down menu on the top banner of our home page (Desktop version).

To receive Global Research’s Daily Newsletter (selected articles), [click here](#).

Visit and follow us on [Instagram](#), [Twitter](#) and [Facebook](#). Feel free to repost and share widely Global Research articles.

This video was first produced in June 2020 in the immediate wake of the March 11, 2020 lockdown.

Michel Chossudovsky describes the economic and social consequences of the corona crisis.

This is the most serious global debt crisis in World History.

“V the Virus” is said to be responsible for the wave of bankruptcies and unemployment. That’s a lie. There is no causal relationship between the (microscopic) SARS-2 virus and economic variables.



It's the powerful financiers and billionaires who are behind this project which has contributed to the destabilization (Worldwide) of the real economy.

And there is ample evidence that the decision to close down more than 190 national economies (resulting in poverty and unemployment) will inevitably have an impact on

patterns of morbidity and mortality.

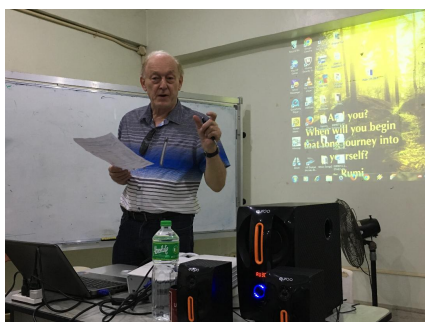
Since early February 2020, the Super Rich have cashed in on billions of dollars.

Amply documented it's the largest redistribution of global wealth in World history, accompanied by a process of Worldwide impoverishment."

Michel Chossudovsky, November 2021

VIDEO (click Watch on Youtube to leave a comment)

About the Author



[Michel Chossudovsky](#) is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research.

He has undertaken field research in Latin America, Asia, the Middle East, sub-Saharan Africa and the Pacific and has written extensively on the economies of developing countries with a focus on poverty and social inequality. He has also undertaken research in Health Economics (UN Economic Commission for Latin America and the Caribbean (ECLAC), UNFPA, CIDA, WHO, Government of Venezuela, John Hopkins [International Journal of Health Services](#) (1979, 1983)

He is the author of twelve books including *The Globalization of Poverty and The New World Order* (2003), *America's "War on Terrorism"* (2005), *The Globalization of War, America's Long War against Humanity* (2015).

He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at crgeditor@yahoo.com

See [Michel Chossudovsky, Biographical Note](#)

[Michel Chossudovsky's Articles on Global Research](#)

The original source of this article is Global Research
Copyright © [Prof Michel Chossudovsky](#), Global Research, 2022

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Prof Michel Chossudovsky](#)

About the author:

Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has taught as visiting professor in Western Europe, Southeast Asia, the Pacific and Latin America. He has served as economic adviser to governments of developing countries and has acted as a consultant for several international organizations. He is the author of 13 books. He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at crgeditor@yahoo.com

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca