

# US Hits Iran with Fresh Sanctions That Target Petrochemicals

Tensions are high between the US and Iran as the US has stepped up military cooperation with Israel

By [Dave DeCamp](#)

Global Research, February 10, 2023

[Antiwar.com](#) 9 February 2023

Region: [Middle East & North Africa, USA](#)

Theme: [Global Economy](#)

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author's name.

To receive Global Research's Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

\*\*\*

*The US on Thursday hit Iran with fresh sanctions that targeted companies accused of facilitating the sale of Iranian petroleum and petrochemicals to Asia.*

The US Treasury Department [said that the sanctions targeted](#) "six Iran-based petrochemical manufacturers or their subsidiaries, and three firms in Malaysia and Singapore involved in facilitating the sale and shipment of petroleum and petrochemicals."

The US has been increasing sanctions on Iran throughout the Biden administration, but more so since indirect talks to revive the nuclear deal, known as the JCPOA, have been stalled. In November, President Biden was [caught on camera](#) saying the JCPOA is "dead" but that he couldn't announce it.

Besides the sanctions, the US has also expressed support for protesters inside Iran and is stepping up military cooperation with Israel. Last month, the US and Israel [held their largest-ever joint military exercises](#) that involved massive live-fire drills meant to send a message to Iran.

The joint exercises also sent a message to the region that the US backs the controversial new Israeli government under Benjamin Netanyahu, which has [vowed to expand settlements](#) in the West Bank and eventually annex the territory.

Following the exercises, Israel [launched a drone attack](#) against a military facility in the Iranian city of Isfahan. US officials told *The Wall Street Journal* that Israel was responsible for the attack and said it came at a time when the US and Israel were [discussing ways to contain Tehran's military capabilities](#).

\*

Note to readers: Please click the share buttons above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

*Dave DeCamp is the news editor of Antiwar.com, follow him on Twitter @decampdave.*

*Featured image is from InfoBrics*

The original source of this article is [Antiwar.com](#)

Copyright © [Dave DeCamp, Antiwar.com](#), 2023

---

**[Comment on Global Research Articles on our Facebook page](#)**

**[Become a Member of Global Research](#)**

Articles by: [Dave DeCamp](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)

[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)