

Ukraine's Two Big Gas Deals Are Now Both Dry

By [Eric Zuesse](#)

Global Research, December 18, 2014

Region: [Russia and FSU](#)

Theme: [Oil and Energy](#)

In-depth Report: [UKRAINE REPORT](#)

In June, Shell Oil halted its newly dug shale-gas wells at the Yuzivska gas field in southeastern Ukraine, and gave as the reason the civil war there, though only after Ukrainian Government troops had ousted the local residents (who had opposed fracking) was Shell even enabled to dig the wells, so Shell's departure was puzzling. Then, on 19 June 2014, Igor Alexeev at the oilprice blog presented the reasonable hypothesis of ["The Real Reason Shell Halted Its Ukrainian Shale Operations"](#): "In reality, the truth may be closer to the fact that company is disappointed with the economic viability of what it once thought was a large shale deposit and is looking for a way out."

The other big gas deal in Ukraine was with Chevron, and it was in the western part of the country, where there was and is no civil war. On Monday night 15 December 2014, Reuters headlined, ["Ukraine says Chevron plans to pull out of \\$10 bln shale gas deal,"](#) and reported that, "Chevron had told the government it was pulling out of the deal," and that Chevron "declined to give further details."

All of a sudden, the idea that Obama had taken over Ukraine in a bloody February coup in order to win Ukraine's gas potential are beginning to sound a bit overblown, or else the White House, where Joe Biden's son Hunter Biden and John Kerry's friend and family-wealth-fund advisor Devon Archer were hired by a multibillionaire Ukrainian thug and gas-speculator Ihor Kolomoysky for the board of his Ukrainian gas-exploration company, must be very disappointed to have slaughtered so many people who live on the Yuzivska field, all those corpses for nothing.

Such are the risks of 'entrepreneurship.'

Perhaps Obama and Kerry and other promoters of the [coup](#) and [ethnic cleansing](#) such as John McCain will now send a few flowers to funerals of at least a token number of the soldiers who are dying there so needlessly, and maybe even of some of the thousands of civilians in Ukraine's southeast who have been killed by them — just to pay their respects, of course, not as any sort of commentary upon those U.S. officials' sponsorship of the slaughters there. After all, Obama and Kerry and McCain aren't Ukrainian officials. They're just observers, and concerned American citizens regarding the misfortunes of America's [newest colony](#), which happens to be located right next-door to Russia and to have [U.S.-selected rulers who crave for Russia to be nuked](#).

Investigative historian Eric Zuesse is the author, most recently, of [They're Not Even Close: The Democratic vs. Republican Economic Records, 1910-2010](#), and of [CHRIST'S VENTRILOQUISTS: The Event that Created Christianity](#).

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Eric Zuesse](#)

About the author:

Investigative historian Eric Zuesse is the author, most recently, of *They're Not Even Close: The Democratic vs. Republican Economic Records, 1910-2010*, and of *CHRIST'S VENTRILOQUISTS: The Event that Created Christianity*.

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.
For media inquiries: publications@globalresearch.ca