

Ukraine To Impose Military Tax to Finance Ongoing War

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The Ukrainian government intends to introduce a temporary 1.5% military duty, which will be an addition to the personal income tax.

Ukrainian Prime Minister Arseniy Yatseniuk told a briefing on Monday the duty, if introduced, will stay in effect until the end of this year.

"There will be another temporary tax, a 1.5% military duty, which will be an addition to the personal income tax. It will only be until the end of this year. This 1.5% will go directly to the Armed Forces," he said.

The Ukrainian Finance Ministry estimates that the introduction of this military duty will help accumulate UAH 2.9 billion, which will be used for financing the defense sector.

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