

Trump's Hotel in Vancouver Files for Bankruptcy

Trump's Vancouver hotel has permanently closed, after shuttering its doors in the midst of the coronavirus pandemic.

By Tasnim News Agency Global Research, August 31, 2020 Tasnim News Agency 30 August 2020 Region: <u>Canada</u> Theme: <u>History</u>

The Trump International Hotel in Vancouver has closed permanently just three years after opening, and the management company that owns it has filed for bankruptcy, The Hill reported.

Hotel operator TA Hotel Management Partnership Ltd. filed for bankruptcy on Thursday, according to documents obtained by CBC News.

The front entrance to the hotel has since been boarded up. Workers at the front concierge desk told the Canadian outlet that the hotel is empty and staff is gone.

A union representative for hotel staff told CBC the news came as a shock and staff learned of the closure from media reports.

The land and building is owned by TA Global Berhad, a multinational Malaysian property company headed by Tiah Joo Kim, who pays Trump's company to operate the hotel and license the Trump name.

The bankrupt filing showed TA Hotel Management had assets of \$1.1 million and debts of \$4.8 million. Grant Thornton Ltd. was named bankruptcy trustee.

TA Global has cited the pandemic for the shuttering of the hotel. More than 200 employees were laid off in April at the onset of the health crisis.

The \$360-million complex featuring the 147-room hotel opened just weeks after US President Donald Trump's inauguration. The February 2017 ribbon cutting featured three of the president's children — Donald Jr. Trump, Eric Trump and Tiffany Trump.

The Hill has reached out to TA Global and the Trump Organization, owned by the US president but run day-to-day by his eldest sons, for comment.

The hotel was deeply unpopular among locals, and protesters often gathered outside, including on its opening day.

Gregor Robertson, who was Vancouver mayor at the time, asked for the name of the US president to be removed, saying at the time that there was "no more place on Vancouver's skyline than his ignorant ideas have in the modern world."

This is the third Trump-branded hotel to have cut ties with the US president's brand since he entered office. The owners of the Trump hotels in Panama, Toronto and Manhattan's SoHo

neighborhood have all since re-opened under new names.

*

Note to readers: please click the share buttons above or below. Forward this article to your email lists. Crosspost on your blog site, internet forums. etc.

Featured image is from TNA

The original source of this article is <u>Tasnim News Agency</u> Copyright © <u>Tasnim News Agency</u>, <u>Tasnim News Agency</u>, 2020

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Tasnim News Agency

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca