

Tony Blair to Earn Millions as Climate Change Adviser

By Sri Carmichael

Global Research, May 29, 2010

London Evening Standard 26 May 2010

Region: <u>USA</u>
Theme: Environment

In-depth Report: Climate Change

<u>Tony Blair</u> is set to earn millions of pounds advising an American businessman on how to make money from tackling climate change.

The former prime minister will be paid at least £700,000 a year to act as a "strategic adviser" to Khosla Ventures, a venture capitalist firm founded by Indian billionaire Vinod Khosla.

The Californian company bankrolls businesses hoping to profit from technology that helps reduce global warming and carbon emissions.

Mr Blair secured the job thanks to his "influence" and high level international contacts, whom he will be expected to lean on to open doors.

He has told friends he needs £5 million a year to fund his lifestyle.

Khosla Ventures confirmed it was hiring him, but declined to confirm his salary, which was estimated by industry sources.

Khosla said that "with Tony's advice and influence we will create opportunities for entrepreneurs and innovators to devise practical solutions that can solve today's most pressing problems."

In a statement yesterday, Mr Blair said: "Solving the climate crisis is more than just a political agenda item; it's an urgent priority that requires innovation, creativity and ambition."

He has taken up several lucrative posts since leaving office three years ago. He has a £1 million deal to advise the ruling royal family of <u>Kuwait</u> and has been paid a £4.6 million advance for his memoirs.

Public speaking engagements, which earn him £100,000 a time, are estimated to have brought in another £9 million

The original source of this article is <u>London Evening Standard</u> Copyright © <u>Sri Carmichael</u>, <u>London Evening Standard</u>, 2010

Become a Member of Global Research

Articles by: Sri Carmichael

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca