

# The Racketeer Influenced and Corrupt Organizations Act: Could this be the End of RICO and the US Financial System

By [Tommy Tucci](#)

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Region: [USA](#)

Theme: [Global Economy](#), [Law and Justice](#)

Philadelphia, PA, April 1, 2009.....RACKETEER INFLUENCED AND CORRUPT ORGANIZATIONS ACT .....RICO

No: not the stereotype RICO Hollywood fiction created in the 1920's.....

The US financial and economic demise continues its downward slide into a TALF, TARP, TIFF, PPPIP black hole of no return.

Mainstream media, TV, editors, columnists, word smiths, continue communicating every cause and effect of this demise with no solutions.

The so called guardians of the US Constitution assisting this demise with daily stereotyping, character assassination, distortions, distractions, myths, and propaganda.

The solution for the world's victims daily illegal pyramid transactions is RICO, not the stereotype RICO Hollywood fiction created in the 1920's but the RICO STATUTE US CODE TITLE 18 - RICO LAWS.

The US Department of Justice strategy is to commensurate filing criminal and criminal conspiracy charges against the perpetrators including *"Where's The Money Madoff"*, *"Bonus Baby Distraction AIG"*, *"Reverse Robin Hoods Goldman Sachs"* *"Old School Pyramid Scams BofA Citi Corp"* *"Reverse Pyramid Scams Wall Street Hedge Funds"*, *"New York Stock Pyramid Exchange"* the *"21st Century Scams Federal Reserve"* and more.

The current operators of massive "Pyramid Schemes" "Reverse Pyramid" scams continue their great crimes with assistance from government policy stimulus bailouts, myths, mainstream media distractions, and controlled markets.

Not one person or entity has been held accountable to date.

The world's victims urgently need the RICO STATUTE - RACKETEER INFLUENCED AND CORRUPT ORGANIZATIONS ACT to be imposed by the US Department of Justice.

RICO HAS NOT BEEN SEEN OR HEARD COULD THIS BE THE END OF RICO!

Author's website: <http://www.greatcampcustommailbox.com/ak47popcorn2007blog>

Editor's note:

*RICO should be used to go after the perpetrators of financial fraud and manipulation.*

The text of the Legislation can be consulted by clicking below

#### [CHAPTER 96: RACKETEER INFLUENCED AND CORRUPT ORGANIZATIONS ACT](#)

See also Wikipedia

"The **Racketeer Influenced and Corrupt Organizations Act** (commonly referred to as **RICO Act** or **RICO**) is a [United States federal law](#) that provides for extended criminal penalties and a civil [cause of action](#) for acts performed as part of an ongoing [criminal organization](#). RICO was enacted by section 901(a) of the [Organized Crime Control Act](#) of 1970 ([Pub.L.](#) 91-452, 84 [Stat.](#) 922, enacted October 15, 1970). RICO is codified as Chapter 96 of [Title 18 of the United States Code](#), [18 U.S.C. § 1961–1968](#). While its intended use was to prosecute the [Mafia](#) as well as others who were actively engaged in organized crime, its application has been more widespread.

*It has been speculated that the name and acronym were selected in a sly reference to the movie [Little Caesar](#), which featured a notorious gangster named Rico. The original drafter of the bill, [G. Robert Blakey](#), refused to confirm or deny this."*[\[1\]](#)

SOURCE: Wikipedia

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