

The Price We Pay: "Dirty Banking" and the Dark History of Offshore Havens and Corporate Tax Avoidance

By Global Research News

Global Research, March 14, 2015

Documentary by Harold Crooks, 2014, Canada, 98'

PRODUCED by Nathalie Barton, InformAction Films

http://www.thepricewepay.ca/

The Price We Pay is inspired by Brigitte Alepin's book La Crise fiscale qui vient. Director Harold Crooks (who co-directed Surviving Progress with Mathieu Roy) blows the lid off the dirty world of corporate malfeasance with this incendiary documentary about the dark history and dire present-day reality of big-business tax avoidance, which has seen multinationals depriving governments of trillions of dollars in tax revenues by harboring profits in offshore havens.

Tax havens, originally created by London bankers in the 50s, today put over half the world's stock of money beyond reach of public treasuries.

Nation states are being reshaped by this offshoring of the world's wealth. Tax avoidance by big corporations and the wealthy – citizens of nowhere for tax purposes – is paving the way to historic levels of inequality and placing the tax burden on the middle class and the poor. Crusading journalists, tax justice campaigners and former finance and technology industry insiders speak frankly about the accelerating trends that are carrying the Western world to an unsustainable future.

The Price We Pay: Official Trailer

The original source of this article is Global Research Copyright © Global Research News, Global Research, 2015

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Global Research

Theme: Global Economy

News

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca