

“The Players in the Gold Market Are Fearful”: Upholding the Dollar through Market Manipulation of Gold and Silver Prices

By [Greg Hunter](#) and [Bill Holter](#)

Global Research, November 27, 2014
[USA Watchdog](#)

Region: [USA](#)

Theme: [Global Economy](#)

Financial writer Bill Holter says the players in the gold markets are fearful. Why? Holter says, “The GOFO rates, or gold forward rates, in London are negative. They should never be negative, and they are more negative now than any time since 2001. That shows extreme tightness in the metals market. To me, it shows mistrust. It shows that people are saying I want my gold now. I don’t want gold in the future, I want it now. Negative GOFO rates should never happen.” Holter also says that the COMEX market is what he calls “cornerable.”

How much would it take to buy the entire deliverable gold and silver inventory? Holter says,

“The way I would put it is it’s a ham sandwich without the ham or the cheese. You are talking about \$1 billion would be enough to clean out COMEX gold registered category, and another billion dollars would clean out the silver inventory. It’s nothing. \$2 billion dollars would clean the shelves dry.”

With reported fines being levied on banks for gold price rigging, it is clear the gold market is manipulated. Why manipulate prices of the yellow metal downward? Holter says, “Gold is kryptonite to the dollar. The reason why gold and silver prices are manipulated down is to hold up the value of the dollar. And thus, the value to the Treasury market which keeps interest rates down. It allows us to keep interest rates lower than we normally could.”

What would happen if Russia or China spent \$2 billion to clean out COMEX? Holter says,

“Russia could do that and China could do that. We would see the entire system implode. The question is do they want to do that. This whole scenario is about bleeding gold from the west. It’s about taking gold from the west and transporting it to the east. Do they want to blow up the game before they got their fill? Do they want to blow up the game before we run out of gold? No, they don’t. Is it this expiration that they are going to blow it up? I don’t know, but I do know the COMEX is killable. The question is have we run out of gold to deliver to China and also Russia?”

Holter says one of the overarching issues in global finance comes down to trust. Holter explains,

“The Russians, Chinese and Indians are all acquiring gold. We have a Swiss referendum coming on Sunday. They want to repatriate their gold. This is about central banks not

trusting central banks. Interesting enough, the leading party in the polls in France is talking about repatriating French gold. Why are there all these repatriations all of a sudden? The reason being is central banks are not trusting other central banks. It's all about trust, and gold is trust. . . . It's going to be the last man standing."

Join Greg Hunter as he goes One-on-One with gold expert Bill Holter of [Miles Franklin](#).

(There is much more in the video interview.)

After the Interview:

Bill Holter writes articles several times a week. If you would like to follow his work on the Miles Franklin site, [please click here](#).

Related reading by Bill Holter: <http://www.globalresearch.ca/a-major-international-monetary-crisis-is-looming-the-suppression-of-gold-and-silver-is-comex-being-cornered/5416111>

The original source of this article is [USA Watchdog](#)
Copyright © [Greg Hunter](#) and [Bill Holter, USA Watchdog](#), 2014

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Greg Hunter](#) and
[Bill Holter](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca