

## The Next Financial Crash. "The Writing is on the Wall". Don't Say "You Weren't Warned"

By Bill Holter

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Theme: Global Economy

It was said after the last financial crash that "no one could've seen it coming". This was not so back then and is not so today.

If you were looking for the truth in 2007, the average investor had ample warning from many sources warning of what was to come.

The warnings are now much louder, far easier to hear and coming from some mainstream and even "official sources". Are you listening?

After the biggest financial and social crash in history occurs, "they" will say you were warned! Who are "they" and how exactly were we warned? For several years and in particular the last 12 months, the IMF (International Monetary Fund) and the BIS (Bank for International Settlements) have been issuing warning after warning. They have truly warned us as I will show you. Do I believe they did this out of the goodness of their hearts? No, I believe it has been in "c.y.a" fashion followed by their laughter because the sheep have and will sleep through it all until it's too late.



Bank for International Settlements

Thanks to Larry White from <a href="www.Lonestarwhitehouse.blogspot.com">www.Lonestarwhitehouse.blogspot.com</a> a full listing of the recent warnings has been compiled and logged. I had seen each one of these over the last year and have even commented on a couple of them but it never really registered with me there were so many.

Normally I try not to "link" articles to death, this one is different because it is important you see how many and just how in depth the warnings have been!

I will asterisk the three most important articles in my opinion, there have been 16 such warnings over the last 12 months!

July 2014 - BIS -BIS Issues Strong Warning on "Asset Bubbles"

July 2014 - IMF -Bloomberg: IMF Warns of Potential Risks to Global Growth

October 2014 - BIS - "No One Could Foresee this Coming"

October 2014 IMF Direct Blog — What Could Make \$3.8 Trillion in global bonds go up in smoke?

October 2014 IMF Report - "Heat Wave"-Rising financial risk in the U.S.

\*\*\*<u>December 2014 - BIS</u> -BIS Issues a new warning on markets

December 2014 - BIS —BIS Warnings on the U.S. Dollar

<u>February 2015 - IMF - Shadow Banking</u> — Another Warning from the IMF - This Time on "Shadow Banking"

<u>March 2015 - Former IMF Peter Doyle - Don't expect any warning on new crisis</u> -Former IMF Peter Doyle: Don't Expect any Early Warning from the IMF -

\*\*\* April 2015 IMF - Liquidity Shock -IMF Tells Regulators to Brace for Liquidity Shock

May 2015 BIS - Need New "Rules of the Game" -BIS: Time to Think about New Global Rules of the Game?

June 2015 BIS Credit Risk Report -BIS: New Credit Risk Management Report

<u>June 2015 IMF (Jose Vinals)</u> -IMF's Vinals Says Central Banks May Have to be Market Makers

\*\*\*BIS June 2015 (UK Telegraph) -The world is defenceless against the next financial crisis, warns BIS

<u>July 2015 - IMF - Warns US the System is Still Vulnerable (no blog article)</u> —IMF warns U.S.: Your financial system is (still) vulnerable

<u>July 2015 - IMF - Warns Pension Funds Could Pose Systemic Risk (no blog article)</u> -IMF warns pension funds could pose systemic risks to the US

And there you have it in black and white! You have been warned!

MANY TIMES in fact...and from the most inside and official of sources!

Yet on a daily basis we hear from our own mainstream press, Washington and Wall Street: don't worry be happy!

These are very real articles with well thought out and cogent logic. They are not to be ignored!

One piece by the BIS last October talked about the "no one could have seen it coming" meme we heard so often back in 2008-09.

THEY see it coming and have been telling you for over a year!

Please understand this, the BIS is the central bank for central banks. No one knows the inside situation (particularly in derivatives) better than they do.

If you don't believe me or others who have worked so hard to get the warnings out, listen to what both the BIS and IMF are telling you. They have gotten out in front of this and will only say "we tried to warn you" after the fact.

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## About the author:

Bill Holter writes and is partnered with Jim Sinclair at the newly formed Holter/Sinclair collaboration. Prior, he wrote for Miles Franklin from 2012-15. Bill worked as a retail stockbroker for 23 years, including 12 as a branch manager at A.G. Edwards. He left Wall Street in late 2006 to avoid potential liabilities related to management of paper assets. In retirement he and his family moved to Costa Rica where he lived until 2011 when he moved back to the United States. Bill was a well-known contributor to the Gold Anti-Trust Action Committee (GATA) commentaries from 2007-present.

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