

# The Globalization of Poverty: What Is Neoliberalism?

By [Prof Michel Chossudovsky](#)

Global Research, November 08, 2019

Theme: [Global Economy](#), [Poverty & Social Inequality](#)

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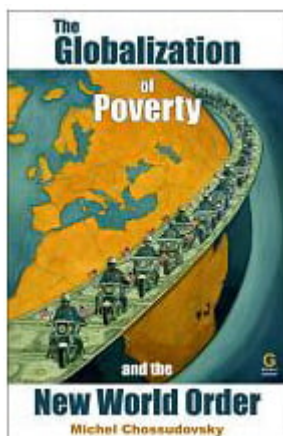
## [The Globalization of Poverty and the New World Order](#)

by Michel Chossudovsky

Michel Chossudovsky takes the reader through an examination of how the World Bank and IMF have been the greatest purveyors of poverty around the world, despite their rhetorical claims to the opposite. These institutions, representing the powerful Western nations and the financial interests that dominate them, spread social apartheid around the world, exploiting both the people and the resources of the vast majority of the world’s population.

As Chossudovsky examines in this updated edition, often the programs of these international financial institutions go hand-in-hand with covert military and intelligence operations undertaken by powerful Western nations with an objective to destabilize, control, destroy and dominate nations and people, such as in the cases of Rwanda and Yugoslavia.

To understand what role these international organizations play today, being pushed to the front lines and given unprecedented power and scope as ever before to manage the global economic crisis, one must understand from whence they came. This book provides a detailed, exploratory, readable and multi-faceted examination of these institutions and actors as agents of the ‘New World Order,’ for which they advance the ‘Globalization of Poverty.’



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Reviews:

*"This concise, provocative book reveals the negative effects of imposed economic structural reform, privatization, deregulation and competition. It deserves to be read carefully and widely."*

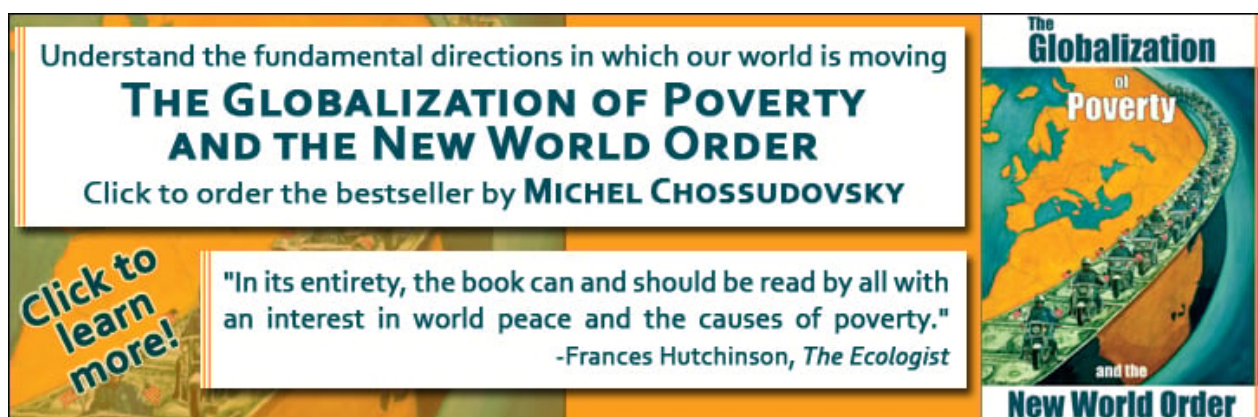
– Choice, American Library Association (ALA)

*"The current system, Chossudovsky argues, is one of capital creation through destruction. The author confronts head on the links between civil violence, social and environmental stress, with the modalities of market expansion."*

– Michele Stoddard, Covert Action Quarterly

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Michel Chossudovsky is Professor of Economics at the University of Ottawa and Director of the Centre for Research on Globalization (CRG), which hosts the critically acclaimed website [www.globalresearch.ca](http://www.globalresearch.ca). He is a contributor to the Encyclopedia Britannica. His writings have been translated into more than 20 languages.



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Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has taught as visiting professor in Western Europe, Southeast Asia, the Pacific and Latin America. He has served as economic adviser to governments of developing countries and has acted as a consultant for several international organizations. He is the author of 13 books. He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at [crgeditor@yahoo.com](mailto:crgeditor@yahoo.com)

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