

# THE GLOBAL ECONOMIC CRISIS.

## The Great Depression of the XXI Century

By [Prof Michel Chossudovsky](#) and [Andrew Gavin Marshall](#)

Theme: [Global Economy](#)

Global Research, November 20, 2010

2 August 2010

Global Research is pleased to announce the publication of a new book entitled *The Global Economic Crisis, The Great Depression of the XXI Century*, Michel Chossudovsky and Andrew Gavin Marshall, Editors.

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Michel Chossudovsky and Andrew Gavin Marshall (Editors)

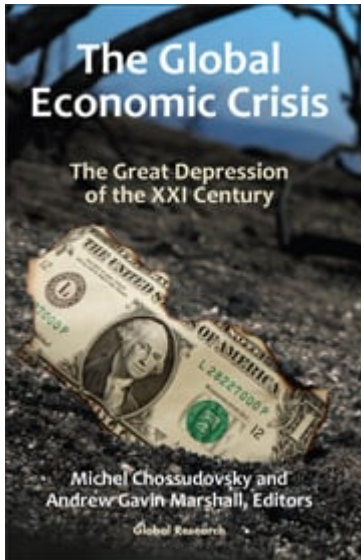
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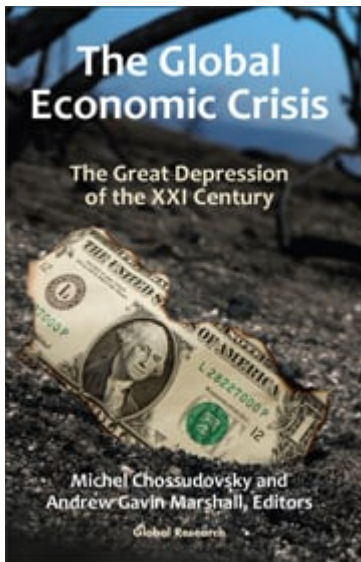
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In all major regions of the world, the economic recession is deep-seated, resulting in mass unemployment, the collapse of state social programs and the impoverishment of millions of people. The meltdown of financial markets was the result of institutionalized fraud and financial manipulation. The economic crisis is accompanied by a worldwide process of militarization, a “war without borders” led by the U.S. and its NATO allies.

This book takes the reader through the corridors of the Federal Reserve, into the plush corporate boardrooms on Wall Street where far-reaching financial transactions are routinely undertaken.

Each of the authors in this timely collection digs beneath the gilded surface to reveal a complex web of deceit and media distortion which serves to conceal the workings of the global economic system and its devastating impacts on people`s lives.

Michel Chossudovsky is an award-winning author, Professor of Economics (Emeritus) at the University of Ottawa and Director of the Centre for Research on Globalization (CRG), Montreal. He is the author of *The Globalization of Poverty* and *The New World Order* (2003) and *America’s “War on Terrorism”* (2005). He is also a contributor to the *Encyclopaedia Britannica*. His writings have been published in more than twenty languages.

Andrew Gavin Marshall is an independent writer both on the contemporary structures of capitalism as well as on the history of the global political economy. He is a Research Associate with the Centre for Research on Globalization (CRG).

“This important collection offers the reader a most comprehensive analysis of the various facets – especially the financial, social and military ramifications – from an outstanding list of world-class social thinkers.” -Mario Seccareccia, Professor of Economics, University of Ottawa

“In-depth investigations of the inner workings of the plutocracy in crisis, presented by some of our best politico-economic analysts. This book should

help put to rest the hallucinations of 'free market' ideology." -Michael Parenti, author of *God and His Demons* and *Contrary Notions*

"Provides a very readable exposé of a global economic system, manipulated by a handful of extremely powerful economic actors for their own benefit, to enrich a few at the expense of an ever-growing majority." -David Ray Griffin, author of *The New Pearl Harbor Revisited*

The complex causes as well as the devastating consequences of the economic crisis are carefully scrutinized with contributions from Ellen Brown, Tom Burghardt, Michel Chossudovsky, Richard C. Cook, Shamus Cooke, John Bellamy Foster, Michael Hudson, Tanya Cariina Hsu, Fred Magdoff, Andrew Gavin Marshall, James Petras, Peter Phillips, Peter Dale Scott, Bill Van Auken, Claudia von Werlhof and Mike Whitney.

Despite the diversity of viewpoints and perspectives presented within this volume, all of the contributors ultimately come to the same conclusion: humanity is at the crossroads of the most serious economic and social crisis in modern history.

"This meticulous, vital, timely and accessible work unravels the history of a hydra-headed monster: military, media and politics, culminating in "humanity at the crossroads"; the current unprecedented economic and social crisis... From the first page of the preface of *The Global Economic Crisis*, the reasons for all unravel with compelling clarity. For those asking "why?" this book has the answers." -Felicity Arbuthnot, award-winning author and journalist based in London.

"The current economic crisis, its causes and hopefully its cure have been a mystery for most people. I welcome a readable exposition of the global dimensions of the crisis and hope for some clarity on how to better organize money locally and internationally for the future." -Dr. Rosalie Bertell, renowned scientist, Alternative Nobel Prize laureate and Regent, International Physicians for Humanitarian Medicine, Geneva

"This work is much more than a path-breaking and profound historical analysis of the actors and institutions, it is an affirmation of the authors' belief that a better world is feasible and that it can be achieved by collective organized actions and faith in the sustainability of a democratic order." -Frederick Clairmonte, distinguished analyst of the global political economy and author of the 1960s classic, *The Rise and Fall of Economic Liberalism: The Making of the Economic Gulag*

"Decades of profligate economic policies and promiscuous military interventions reached a critical mass, exploding in the meltdown of globalization in 2008. Today, the economic meltdown is reconfiguring everything – global society, economy and culture. This book is engineering a revolution by introducing an innovative global theory of economics." -Michael Carmichael, prominent author, historian and president of the Planetary Movement

*The Global Economic Crisis*  
*The Great Depression of the XXI Century*

Michel Chossudovsky and Andrew Gavin Marshall (Editors)

[TO READ THE PREFACE, CLICK HERE](#)

## TABLE OF CONTENTS

Preface Michel Chossudovsky and Andrew Gavin Marshall

### PART I THE GLOBAL ECONOMIC CRISIS

Chapter 1 The Global Economic Crisis: An Overview Michel Chossudovsky

Chapter 2 Death of the American Empire Tanya Cariina Hsu

Chapter 3 Financial Implosion and Economic Stagnation John Bellamy Foster and Fred Magdoff

Chapter 4 Depression: The Crisis of Capitalism James Petras

Chapter 5 Globalization and Neoliberalism: Is there an Alternative to Plundering the Earth? Claudia von Werlhof

Chapter 6 The Economy's Search for a "New Normal" Shamus Cooke

### PART II GLOBAL POVERTY

Chapter 7 Global Poverty and the Economic Crisis Michel Chossudovsky

Chapter 8 Poverty and Social Inequality Peter Phillips

### PART III WAR, NATIONAL SECURITY AND WORLD GOVERNMENT

Chapter 9 War and the Economic Crisis Michel Chossudovsky

Chapter 10 The "Dollar Glut" Finances America's Global Military Build-Up Michael Hudson

Chapter 11 Martial Law, the Financial Bailout and War Peter Dale Scott

Chapter 12 Pentagon and Intelligence Black Budget Operations Tom Burghardt

Chapter 13 The Economic Crisis "Threatens National Security" in America Bill Van Auken

Chapter 14 The Political Economy of World Government Andrew Gavin Marshall

### PART IV THE GLOBAL MONETARY SYSTEM

Chapter 15 Central Banking: Managing the Global Political Economy Andrew Gavin Marshall

Chapter 16 The Towers of Basel: Secretive Plan to Create a Global Central Bank Ellen Brown

Chapter 17 The Financial New World Order: Towards A Global Currency Andrew Gavin Marshall

Chapter 18 Democratizing the Monetary System Richard C. Cook

### PART V THE SHADOW BANKING SYSTEM

Chapter 19 Wall Street's Ponzi Scheme Ellen Brown,

Chapter 20 Securitization: The Biggest Rip-off Ever Mike Whitney

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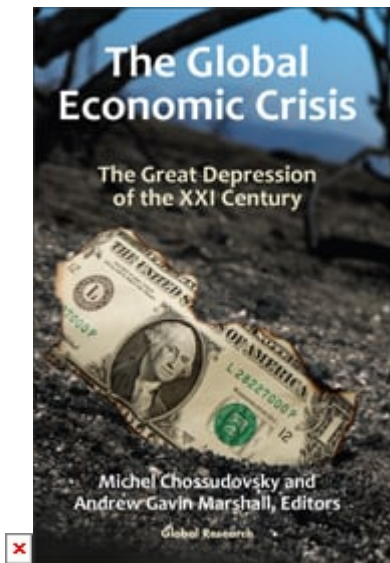
 

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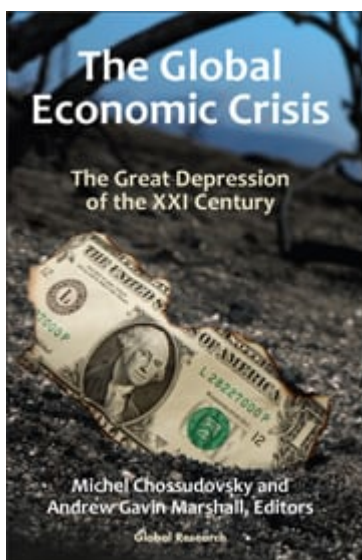
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#### About the author:

Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has taught as visiting professor in Western Europe, Southeast Asia, the Pacific and Latin America. He has served as economic adviser to governments of developing countries and has acted as a consultant for several international organizations. He is the author of 13 books. He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at [crgeditor@yahoo.com](mailto:crgeditor@yahoo.com)

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