

"The Banksters Did It": The Central Banks Have Engineered This Financial Collapse

By James Corbett

Global Research, August 26, 2015

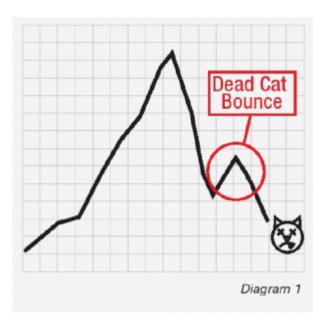
The Corbett Report 25 August 2015

Region: <u>Asia</u>, <u>USA</u> Theme: <u>Global Economy</u>

Good news, everybody! The <u>markets are rebounding</u>! Yes, we just a hit a minor bump in the road there, but don't worry, everything is <u>back to normal</u> now. Let's forget about the tail end of last week and this week's Black Monday, shall we? Pay no mind to the uncomfortable low lights of the global stock rout:

- The <u>staggering \$5 trillion</u> wipeout of funny money paper promise "wealth" since the yuan deflation began (<u>\$2.7 trillion on Monday alone</u>).
- The all-time record spike on the volatility index (aka the "Fear Index").
- The <u>1000 point Dow plunge</u> off the opening bell on Monday morning.
- The halting of <u>every major US index</u> during the market mayhem.
- The <u>4500 mini crash events</u> that forced indices worldwide to halt and unhalt at a dizzying pace.
- The <u>amazing magic levitating act</u> courtesy of our friends at the <u>Plunge Protection</u> <u>Team</u> that brought about the <u>largest intraday point swing</u> in Dow history.

Nope, nothing to see here. And now that this dead cat bounce is underway, surely there will be no more <u>commodity deflation</u> or <u>global economic slowdown</u> or <u>worldwide currency</u> <u>war orhistorically unprecedented bond bubbles</u> to worry about, right?



OK, enough sarcasm. Readers of this column will know by now that the phony baloney stock markets, manipulated as they are from top to bottom and juiced as they are on the Fed's QE heroin, are no longer reflective of economic reality. The only question is how far this

particular dead cat market will bounce, and whether it will be helped along with more heroin from the Fed.

But there is already one vitally important take away from these events that the independent media must articulate now, before it's too late. Namely: This crisis was engineered by the central banks. It is their fault.

Let me repeat that again in case you missed it: This crisis was engineered by the central banks.



This point is not even controversial. It has been the universal consensus of institutions ranging from the <u>Bank for International Settlements</u> to the <u>Official Monetary and Financial Institutions Forum</u>, and from <u>OECD officials</u> to <u>former Fed Governors</u> and even <u>Alan "Bubbles" Greenspan</u> himself.

In fact, <u>analyst</u> after <u>analyst</u> and <u>pundit</u> after <u>pundit</u>-including <u>the most</u> <u>mainstream</u> of <u>mainstream publications</u>-have been sounding the alarm on the stock market bubble for much of the past year.

This tells us two things: the current market mayhem was perfectly predictable (and predicted), and the central banks not only stayed the course but actually <u>doubled</u> <u>down</u> with <u>more</u> and <u>more</u> QE injections.

It is the central banks that have created this mess, and what's more they have created this mess in the full knowledge that their actions would lead to disaster. And now, one can be sure, the same central bankers and their political puppet mouthpieces will use this crisis to continue the construction of the "New World Order" that they called for in the wake of the 2008 collapse.

Anyone who can't see the endgame now-global government by the bankers, of the bankers and for the bankers-is either blind or wilfully ignorant.

It is especially important to state these obvious truths now, because we can already see a false narrative underway. This narrative has two main thrusts: one is to paint China as the culprit for the global downturn and the other is to assume that only central banks can save the day (with even greater liquidity injections and even deeper rate cuts).

The China-as-economic-villain narrative ranges from the subdued ("China's 'Black Monday' sends markets reeling across the globe") to the blatant ("Chinese Economy Causes Markets to Fall") to the silly ("Don Yuan Causes Heartbreak"), but they all convey the same message: China has brought this on the world all by itself. It's not that China is reacting to a global monetary environment created by the Fed and fostered by other central banks, or a global economic slowdown that is biting into a heavily export-driven economy, or the conflicting pressures on the country as it tries to navigate its way toward global reserve currency status. Nope, it's just a bull in a china shop (or is that a China in a bull market?) knocking things over and causing mayhem (Trump was right!).



The only-central-banks-can-save-us narrative is even more infantile, but also more dangerous. We are told that the crash came because China's central bank <u>failed to act</u>. We are told that it's now up to Turkey's central bank to <u>bolster the flagging lira</u>. We are told that the Lehman collapse occurred because of <u>too little central bank intervention</u>. We are told that <u>only the European Central Bank</u> is capable of "riding to the rescue" and preventing a market rout.

In other words the very same institutions that engineered this crisis are the only ones that can save us.

It is the height of insanity that anyone would believe this nonsense, but then again the world fell for it after Lehman, and they're likely to fall for it again. Unless we spread the word.

The banksters did it. And unless we derail their agenda, they're going to do it again.

The original source of this article is <u>The Corbett Report</u> Copyright © <u>James Corbett</u>, <u>The Corbett Report</u>, 2015

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: James Corbett

About the author:

James Corbett is a Film Director and Producer based in Okayama, Japan. He started The Corbett Report (www.corbettreport.com) website in 2007 as an outlet for independent critical analysis of politics, society, history, and economics. It operates on the principle of open source intelligence and provides podcasts, interviews, articles and videos about breaking news and important issues from 9/11 Truth and false flag terror to the Big Brother police state, eugenics, geopolitics, the central banking fraud and more.

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca