

Sovereign credit AAA ratings: Moodys is playing games

By [Global Research](#)

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Instead of downgrading the sovereign credit ratings of the U.S. and the UK, Moody's is instead playing games.

Remember, Moody's is one of the credit rating agencies which ["sold their soul to the devil for revenue"](#), fraudulently inflating the ratings of failing corporations.

Moody's has just created [3 subcategories](#) of AAA sovereign debt, with the highest subcategory - "resistant" - being reserved for Germany, France, Canada and the four Scandinavian countries.

The U.S. and UK are placed a notch down in the "resilient" category.

And Ireland and Spain are in the worst - "vulnerable" - group.

[Click for chart.](#)

In fact, Spain and Ireland are already broke. Standard & Poor's long ago stripped [Spain](#) of its AAA rating, and put Ireland on a watch list.

The [U.S.](#), [UK](#), Spain and Ireland are insolvent, and their AAA rating should have been downgraded long ago.

As one writer [points out](#), this new scheme comes on the same day that [Alan Greenspan blamed the credit rating agencies for the economic crisis](#).

However, Peter Schiff has a more sinister explanation for why the U.S. and UK are still hanging on to their AAA rating - [they're being blackmailed](#).

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