

Selected Articles: BRICS: Weakening US Hegemony, Reshaping the Global Economy?

By <u>Global Research News</u> Global Research, September 03, 2017

In light of the ninth BRICS summit which will be held in Xiamen, China on September 4 and 5, Global Research brings to your attention some articles on the framework and roadmap of the BRICS partnership.

Will the US empire break the on-going strategic relations between the concerned countries? Or will the BRICS partnership weaken US hegemony and lead the world into a peaceful economic development?

Read our selected articles below.

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Divisive Geopolitics? BRICS Xiamen Summit Doomed by "Centrifugal Economics"?

By Prof. Patrick Bond, August 30, 2017

The Brazil-Russia-India-China-South Africa summit in Xiamen from September 3-5 is already inscribed with high tension thanks to Sino-Indian border conflicts. But regardless of a welcome new peace deal, centrifugal forces within the fast-whirling world economy threaten to divide the BRICS.



BRICS: Towards New Horizons of Strategic Partnership

By President Vladimir Putin, September 02, 2017

It is important that our group's activities are based on the principles of equality, respect for one another's opinions and consensus. Within BRICS, nothing is ever forced on anyone. When the approaches of its members do not coincide, we work patiently and carefully to coordinate them. This open and trust-based atmosphere is conducive to the successful implementation of our tasks.



From A Concept to A Partnership: BRICS Members to Build Future Through Cooperation

By <u>Li Hui</u>, August 29, 2017

Over the past decade, the BRICS bloc has transformed itself from a concept to an entity by strengthening dialogue, deepening cooperation and establishing the New Development Bank (NDB) and Contingent Reserve Arrangement (CRA).



The Global Economic Chessboard and the Role of the BRICS: Brazil, Russia, India, China, South Africa

By Jayati Ghosh, August 27, 2017

Strange things happen in the world. Imagine a grouping of countries spread across the globe, which gets formed only for the simple reason that an analyst for an investment bank decides that these countries have some things in common, including future potential for growth, and then creates an acronym of their names! Bizarre but true.



BRICS and the Fiction of "De-Dollarization"

By Prof Michel Chossudovsky, August 27, 2017

What is significant, however, from a geopolitical standpoint is that China and Russia are developing a ruble-yuan swap, negotiated between the Russian Central Bank, and the People's Bank of China.

The situation of the other three BRICS member states (Brazil, India, South Africa) with regard to the implementation of (real, rand rupiah) currency swaps is markedly different. These three highly indebted countries are in the straightjacket of IMF-World Bank conditionalities. They do not decide on fundamental issues of monetary policy and macro-economic reform without the green light from the Washington based international financial institutions.

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BRICS: Turning Point to the New World Economic System, China's Crucial Role

By <u>Živadin Jovanović</u> and <u>People's Daily</u>, August 23, 2017

Establishment and the role of BRICS is of historic importance for the present and for the future of the world economic relations and development. BRICS represent a turning point from the world system of domination to the world sovereign equality and equal chances for all. From the system of deepening economic and social gaps to the system of equitable distribution of wealth and human well-being centered strategies.



'Building a BRICS Wall': Stopping the Western Juggernaut

By Adrian Salbuchi, July 16, 2014

BRICS today runs the risk of seeing an avalanche of membership request forms raining on its desk. Country after country is toying with the idea of joining BRICS.

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