

Russia to grant \$150 mln in aid to Abkhazia, South Ossetia

By [Global Research](#)

Global Research, March 17, 2009

[RIA Novosti](#) 16 March 2009

Region: [Russia and FSU](#)

Theme: [Militarization and WMD](#)

Russia will provide 2.36 billion rubles (\$70 million) in financial assistance to Abkhazia and 2.8 billion rubles (\$80 million) to South Ossetia from the federal budget, the Finance Ministry said on Monday.

Russia recognized the former Georgian republics of South Ossetia and Abkhazia as independent states on August 26, 2008, two weeks after the end of a five-day war with Georgia. Fighting began when Georgian forces attacked South Ossetia in a bid to bring it back under central control.

It said agreements between the finance ministries of Russia, Abkhazia and South Ossetia on the provision of financial assistance for the republics' socio-economic development would be signed on Tuesday.

The agreements will be based on the treaties of friendship, cooperation and mutual assistance that Russia and the two Caucasus republics signed in Moscow on September 18, 2008.

The Russian ministry said that despite the overall cuts that had affected the federal budget, the volume of financial assistance to the republics in 2009 would remain as originally planned.

In addition, South Ossetia will be granted 8.5 billion rubles (\$245 million) for reconstruction of housing, social amenities and utilities damaged as a result of the August 2008 war.

Nicaragua has so far been the only other country to follow Russia in recognizing South Ossetia and Abkhazia.

The original source of this article is [RIA Novosti](#)

Copyright © [Global Research](#), [RIA Novosti](#), 2009

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Global Research](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca