

Rigged Financial Markets. What Happens When the Credit Markets Break? “All Hell Breaks Loose”

By [Bill Holter](#)

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Theme: [Global Economy](#)

Writer & Researcher Bil Holter joins me to discuss the latest as we document the collapse. Over just the past week, Bill explains, “all hell has been breaking lose” in the global credit markets.

Bill wants readers of SGT Report to understand that “the stock market(s) are merely a side show to the grand Big Top circus of the credit markets because the credit (bond) markets are so much larger than the equity markets.” And Bill says when the credit markets implode – EVERYTHING will implode.

So how will it all end? Bill explains,

“This is going to be an overnight or over the weekend type of event where you have what you have on a Friday and you wake up on a Monday morning and you can’t trade anything and you’re locked in to your position. So it’s absolutely imperative that you have what you WANT to have, because you won’t have a chance to change it” And Bill asks, “Do realize that gold and silver are THE only monies out there that are not “credit based” or derive their values via the credit markets ... markets which will ultimately will be closed?”

Bill Holter writes for Miles Franklin Gold

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Bill Holter writes and is partnered with Jim Sinclair at the newly formed Holter/Sinclair collaboration. Prior, he wrote for Miles Franklin from 2012-15. Bill worked

as a retail stockbroker for 23 years, including 12 as a branch manager at A.G. Edwards. He left Wall Street in late 2006 to avoid potential liabilities related to management of paper assets. In retirement he and his family moved to Costa Rica where he lived until 2011 when he moved back to the United States. Bill was a well-known contributor to the Gold Anti-Trust Action Committee (GATA) commentaries from 2007-present.

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