

Pre-7/7 insider trading on British pound?

By [Global Research](#)

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In-depth Report: [London 7/7](#)

 I guess this makes the Bank of England a prime suspect — why aren't they talking?

From [WorldNetDaily July 16, 2005](#):

it appears some profited by short selling the British pound in the 10 days leading up to the attacks.

The pound fell about 6 percent (approximately 1.82 to 1.72) against the dollar for no apparent reason – until, of course, the terror attacks sent the British markets reeling still further.

“This was an almost unprecedented weakness and far too sharp to be a coincidence,” one economist with more than 35 years of experience in the investment industry, told Joseph Farah’s G2 Bulletin, the premium, online intelligence newsletter published by the founder of WND. “That is, after all, an annualized rate of loss of well over 100 percent.”

The fall did not go unnoticed by investigators, who are wondering whether the terrorist masterminds behind the attacks decided to make some money on their action or whether other investors with inside information about possible attacks took advantage of that knowledge.

“Currencies of establish countries simply do not fall that fast based upon any kind of economic or financial analysis,” said the economist. “Somebody – somewhere – knew something. Or maybe I should say ‘somebodies.’”

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