

Pfizer CEO—Biden's 'Good Friend'—Is Privately Working to Tank Drug Price Reforms

Pfizer's chief executive Albert Bourla is reportedly urging his employees to fight Democrats' plan to let Medicare directly negotiate drug prices.

By Jake Johnson Global Research, October 11, 2021 Common Dreams 23 September 2021 Region: <u>USA</u> Theme: <u>Intelligence</u>

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Hours after President Joe Biden <u>called</u> Pfizer CEO Albert Bourla a "good friend," Politico revealed that the pharmaceutical executive has been urging his employees to fight Democrats' plan to let Medicare directly negotiate prescription drug prices—a popular proposal that Biden has <u>endorsed</u>.

Politico <u>obtained</u> a copy of a three-minute video message in which Bourla echoes common—and <u>misleading</u>—pharmaceutical industry talking points against the Medicare negotiation plan, which top Democrats are working to include in a budget reconciliation package despite the objections of several <u>Big Pharma-backed lawmakers.</u>

"When we asked the Pfizer colleagues to develop a Covid-19 vaccine in less than a year, you did," Bourla says in the video. "When we asked you to rapidly expand manufacturing so we can produce 3, 4 billion doses per year, you did it. Now, we are asking you to do something equally important to educate yourself regarding policies that will help our breakthroughs get into the hands of those who need them, while protecting our sector's ability to develop those breakthroughs in the first place."

According to *Politico*, the emailed video message "included a link labeled 'CLICK HERE To email your Member of Congress today.' A disclaimer at the bottom read: 'Participation in any Pfizer Grassroots mobilization is completely voluntary and is not a requirement of your employment at Pfizer.'" *Politico*'s reporting Wednesday came shortly after Biden, during a <u>speech</u> at a White Househosted coronavirus summit, praised Bourla and Pfizer for being "partners and a leader" in the fight against the global coronavirus pandemic.

"I want to thank Pfizer and its CEO and chairman, Albert," the president said. "Albert has been a good friend and has been helpful."

Pfizer and its vaccine partner BioNTech have sold most of their vaccine supply to the U.S. and other wealthy nations as billions of people in low-income countries remain without access to a single dose. An <u>analysis</u> released last week by the People's Vaccine Alliance estimated that Pfizer/BioNTech and Moderna have "sold more than 90% of their vaccines to rich countries, charging up to 24 times the potential cost of production."

"The Covid vaccine now accounts for more than a third of Pfizer's overall revenue base," the analysis found. "Pfizer has sold more than \$11 billion in vaccines in the first half of this year. Pfizer is now projecting \$33.5 billion in total vaccine sales for 2021, making the vaccine one of the top selling pharma products this year and potentially in the history of the pharmaceutical industry."

Biden in the AM: Albert Bourla is my good friend.

Bourla in the PM: Biden's drug plan is the worst and I hate it.<u>https://t.co/XQJaAMnmjf</u>

- Adam Cancryn (@adamcancryn) September 22, 2021

In recent weeks, major pharmaceutical industry players have mobilized aggressively against Democrats' drug pricing reforms, <u>pouring millions</u> of dollars into ads against proposals that are favored by an <u>overwhelming majority</u> of U.S. voters.

Big Pharma's lobbying blitz appears to be paying off. A *Washington Post* tally <u>indicates</u> that at least nine Democrats in the House and Senate could be willing to vote against their own party's drug-price reforms, which—if enacted—would endanger pharmaceutical companies' <u>unchecked</u> ability to set sky-high prices for lifesaving prescription medicines. A <u>recent study</u> by Gallup and West Health found that 18 million U.S. adults were unable to afford a prescribed medication this year.

Last week, a trio of Democrats—Reps. Scott Peters of California, Kurt Schrader of Oregon, and Kathleen Rice of New York—blocked the Medicare proposal from passing out of the House Energy and Commerce Committee, drawing the ire of <u>patient advocacy groups</u> and <u>progressive lawmakers</u>. Pfizer employees and PACs are the <u>top contributors</u> to Peters' campaign committee this election cycle, according to OpenSecrets.

"For far too long, it has not been Congress that has been regulating the pharmaceutical industry. It has been the pharmaceutical industry that has been regulating Congress," Sen. Bernie Sanders (I-Vt.), the chair of the Senate Budget Committee, said during a Tuesday <u>rally</u> outside the headquarters of the Pharmaceutical Research and Manufacturers of America, the largest drug industry lobbying group in the U.S.

"Right now, they are spending many millions of dollars on campaign contributions, on TV ads, and on lobbying in order to defeat the \$3.5 trillion reconciliation bill that will finally lower the price of prescription drugs by giving Medicare the ability to negotiate with the pharmaceutical industry," Sanders continued. "Well, today, we tell Big Pharma clearly: Your days of calling the shots in Washington, D.C. are over."

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