

“Nothing Is Moving,” Baltic Dry Index Crashes as Insiders Warn International “Commerce Has Come To a Halt”

The Baltic Dry Index, an assessment of the price of moving major raw materials by sea,

By [Zero Hedge](#)

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The continued collapse of The Baltic Dry Index remains ignored by most – besides we still have Netflix, right? But, as [Dollar Vigilante's Jeff Berwick details](#), it appears the worldwide 'real' economy has ground to a halt!!

Last week, I received news from a contact who is friends with one of the biggest billionaire shipping families in the world. He told me they had no ships at sea right now, because operating them meant running at a loss.

This weekend, reports are circulating saying much the same thing: The North Atlantic has little or no cargo ships traveling in its waters. Instead, they are anchored. Unmoving. Empty.

[You can see one such report here](#). According to it,

Commerce between Europe and North America has literally come to a halt. For the first time in known history, not one cargo ship is in-transit in the North Atlantic between Europe and North America. All of them (hundreds) are either anchored offshore or in-port. NOTHING is moving.

This has never happened before. It is a horrific economic sign; proof that commerce is literally stopped.

We checked [VesselFinder.com](#) and it appears to show no ships in transit anywhere in the world. We aren't experts on shipping, however, so if you have a better site or source to track this apparent phenomenon, please let us know.



We also checked [MarineTraffic.com](#), and it seemed to show the same thing. Not a ship in transit...



If true, this would be catastrophic for world trade. Even if it's not true, shipping is still nearly dead in the water according to other indices. The Baltic Dry Index, an assessment of the

price of moving major raw materials by sea, was already at record all-time lows a month ago... and in the last month it has dropped even more, especially in the last week. Today BDIY hit 415...



Factories aren't buying and retailers aren't stocking. The ratio of inventory to sales in the US is an indicator of this. The last time that ratio was this high was during the "great recession" in 2008.



Hey, Ms. Yellen, what recovery? The economy is taking on water at a rapid rate.

The storm has been building for some time, actually. Not so long ago, there was a spate of reports that the world's automobile manufacturers were in trouble because cars were not selling and shipments were backing up around the world.

ZeroHedge reported on it this way:

In the past several years, one of the topics covered in detail on these pages has been the surge in such gimmicks designed to disguise lack of demand and end customer sales, used extensively by US automotive manufacturers, better known as "channel stuffing", of which General Motors is particularly guilty and whose inventory at dealer lots just hit a new record high.

Here is a photo of unsold cars in the United Kingdom from that article.



The world's economy seems in serious trouble. You can't print your way to prosperity. All you are doing is hollowing out your economy. Draining it. And sooner or later it's empty and you have to start over after a good deal of crisis and chaos.

It's no coincidence that China is struggling desperately to contain a stock implosion. Reportedly, banks have been told they are forbidden to buy US dollars and numerous Chinese billionaires have gone missing. And the markets have just opened on Monday and are again deeply in the red.

Here at The Dollar Vigilante we've specialized in explaining the reality of the global faux-economy and why it's important that you not believe mainstream media lies.

In the meantime, keep your eye on this shipping story! If it is true and worldwide shipping is disastrously foundering, it'll only be a matter of days before grocery store shelves will reflect that with increasingly bare shelves.

Are people upset now? Just wait. Interruptions in goods and services, most critically food, almost happened in 2008 during the Great Financial Crisis. For three days worldwide shipping was stranded due to shipping companies not knowing whether or not the receiver's bank credit was good.

That crisis was staved off due to a massive amount of money printing. It was a temporary stay of execution, like bailing out the Titanic with coffee cups, however, and one that may reach much larger proportions in 2016.

Sailors watch the weather to see if it is safe to set sail. Investors should be watching the economic climate with the same intensity.

We are already sailing through very stormy waters.

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