

New Oil Sanctions on Venezuela: “Would Destroy What’s Left of Its Economy”

Mark Weisbrot discussed the consequences on the effective oil embargo imposed against Venezuela.

By [Mark Weisbrot](#) and [The Real News Network](#)
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National Security Advisor John Bolton announced that the US will freeze Venezuelan assets and block oil payments for Venezuelan oil imports to the US.

This would not only be illegal, but would also be yet another crippling blow to the country, says CEPR’s Mark Weisbrot.

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