

Moscow's Response to Economic Warfare: Bank of Russia launches analogue of SWIFT system

By Pravda.ru

Global Research, December 27, 2014

Pravda.ru

Region: [Russia and FSU](#)

Theme: [Global Economy](#)

In December, the Bank of Russia offered a new service to credit institutions for the transfer of financial messages in SWIFT format for domestic operations. Banks can be connected to the service on the basis of their agreements with the Bank of Russia.

"The new service has been implemented in order to ensure smooth and safe transfer of financial messaging inside the country. The service is another step in the direction of improving the system of services provided by the Bank of Russia," a message from the Central Bank of the Russian Federation said.

The new service will enable credit institutions to transmit messages in SWIFT format via the Bank of Russia in all regions of the country without restrictions. The Central Bank intends to protect Russian banks from possible problems should the West decides to disconnect Russia from the system of international payments SWIFT.

In September, the EU called for new restrictive measures against Russia. In particular, some European officials said that Russia should be disconnected from SWIFT. However, representatives of the company SWIFT have repeatedly stated that they had no intention to cut Russia from the service.

The original source of this article is Pravda.ru

Copyright © Pravda.ru, Pravda.ru, 2014

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: Pravda.ru

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance

a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca