

More Criminal Fraud: 'Obamacare' Transfers \$100-\$300 Billion/Year from 99% to 1%

By Carl Herman

Global Research, November 11, 2013

Washington's Blog

<u>I wrote in 2010</u> that so-called "Obamacare" is economic fascism because it dictatorially transfers \$100 billion to \$300 billion every year from the 99% to 1% so-called "health care" oligarchs, according to every cost-benefit analysis compared to single-payer universal health care that I could find. "Obamacare" is also criminal fraud by US government so-called "leaders" because they have legal fiduciary responsibility to fully communicate options in trust of public money.

OBVIOUSLY, failure to communicate annual savings of \$100 billion to \$300 billion while transferring this to 1% oligarchs points to massive crime.

Moreover, stories that point to <u>tragic-comic cost increases</u> and <u>cancellations</u> strengthen the case for criminal investigation of financial gains from government insiders at the expense of the public they're sworn to serve.

A related problem is the cartel of pharmaceutical companies colluding with our government "leaders" for padded industry profits. Dr. Marcia Angell, former Editor in Chief of the *New England Journal of Medicine* and currently a Senior Lecturer at Harvard Medical School documents:

The combined profits for the ten drug companies in the Fortune 500 (\$35.9 billion) were more than the profits for all the other 490 businesses put together (\$33.7 billion).

<u>Dr. Angell concludes</u> that US government will never provide universal health care because both political parties' "leadership" obeys health insurance companies' lobbyists rather than legislate for the public good.

This is just one detail of ~ 100 crucially important areas where the 99% are being harmed and plundered. These "policies of public service" will continue until critical mass of the 99% evoke demand to arrest these OBVIOUS criminals.

As I've argued, perhaps the easiest cases for criminality is in their unlawful Wars of Aggression all based on known lies as they were told, what we use for money that only and always increases the 99%'s debt, and "covering" these crimes by corporate media.

And <u>as I've asked</u>, if you have a better path to end these crimes than demanding arrests of their "leaders," now's the time to act.

Region: USA

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Carl Herman

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca