

Brexit, Financial Volatility and the Bank of England. Mark Carney, Governor of the ... “Bank of Goldman Sachs”

Who Controls the Central Banks?

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Global Research, June 22, 2016

Region: [Europe](#)
Theme: [Global Economy](#)

This article was first published by Global Research in March 2016.

Dr. Mark Carney, Governor of the Bank of England is Goldman Sachs’ Trojan Horse. The lucrative manipulation of financial markets including currency markets is a multibillion undertaking. With inside information on Central Bank monetary policy in both Frankfurt and London, Brexit is a “Silver Platter” for the institutional speculators.

In the event of a vote in favour of Brexit, The Governor of the Bank of England Dr. Mark Carney reassured the British public: “we will do everything in our power to discharge our responsibility to achieve monetary stability and financial stability...”

Carney intimated that “financial instability” and “poor economic outcomes” are associated with the Brexit process: a rather unsubtle message to investors, brokers as well as speculators. He also warned MPs that Brexit could lead to an exodus of banks and financial institutions from the City of London.

“[There is no] blanket assurance that there would not be issues in the short term with respect to financial stability and that potential reduction in financial stability could be associated – and normally would be associated – with poor economic outcomes, as we have seen in the past”.



The governor of the Bank of England Mark Carney (image right) is a former official of Goldman Sachs, the World’s foremost “institutional speculator”. He spent thirteen years with Goldman before heading the Bank of Canada.

At the time of his 2013 appointment to the Bank of England, he was not a citizen of the United Kingdom: Mark Carney was the first foreigner to occupy that position since the founding of the Governor and Company of the Bank of England in 1694.

Were there powerful interests involved in the recruitment of the Governor of the BoE? Who was behind Carney's candidacy? At the time of his appointment, the issue of U.K. "sovereignty" and Carney's citizenship were hushed up by the British media.

Brexit and Financial Instability

Carney was fully aware that an "authoritative statement" pertaining to "financial stability" would have an immediate impact on financial markets. On whose behalf was he acting when he made those statements?

Tory MP Jacob Rees-Mogg has accused Mark Carney, of "speculative statements":

"It is speculative and beneath the dignity of the Bank of England. To be making speculative pro-EU comments."

The Goldman Sachs Report

In February, Goldman Sachs warned that in the case of Brexit, the pound sterling "could lose 20 per cent of its value" Mark Carney's statements at the House of Commons not only point in the same direction, they also provide legitimacy and "credibility" to Goldman's assessment.

As an institutional speculator, Goldman's intent is to influence expectations regarding financial markets (backed by authoritative statements from the Bank of England).

Coinciding with Carney's recent statements, [Goldman Sachs released a report](#) on the detrimental economic and financial impacts of Brexit:

"However, given the substantial unpredictability regarding the UK's post-Brexit trading and regulatory arrangements, quite how damaging Brexit would be in the long term is subject to a great deal of uncertainty. Arguably of more immediate concern is the effect that the uncertainty itself would have on UK growth.

The EU Treaty sets out a two-year timeframe for departure. During this period, the UK government would have to negotiate the terms upon which it could continue to trade with EU countries...

Some of these trade negotiations and many of the regulatory/legal decisions would be relatively straightforward. But many would not. ...

During this period, UK-based businesses would face considerable uncertainty: exporting companies would not know the terms on which they would be able to supply export markets abroad once Brexit is complete; importing companies would not know the terms on which they would be able to import; and all companies would be confronted with increased regulatory/legal uncertainty. (Excerpts of report)

- **Goldman Sachs claimed Britain leaving the EU could see sterling collapse**
- **The US bank said Brexit could wipe 20 per cent off the price of sterling**
- **The bank is one of the major financial supporters of the pro EU campaign**
- **Bank of England governor Mark Carney last night dismissed the claims**

By [JASON GROVES](#) and [HUGO DUNCAN FOR THE DAILY MAIL](#)

PUBLISHED: 01:10, 5 February 2016 | **UPDATED:** 09:40, 5 February 2016

Carney dismissed the claims of Goldman in early February. But now he supports them.

Where do Mark Carney's statements originate, from the Bank of England or from Goldman Sachs, his former employer?

Goldman is known to be the World's foremost "institutional speculator". Foreknowledge of statements and decisions by central banks are often used by financial institutions in speculative operations. Inside knowledge and connections are part of this process, they are the "bread and butter" of the "institutional speculator".

The important question which the British media has not addressed: what is the relationship between Mark Carney and Goldman Sachs.

The Goldman Trojan Horse

Is there a Trojan Horse within the Bank of England with Goldman Sachs sitting on the inside?

While Carney was appointed by Her Majesty, unofficially, he still has "links" to Goldman Sachs.

Is he in conflict of interest?

Next time there's a financial meltdown, your money could be rescuing Goldman Sachs.

Yes, thanks to a new deal struck by Mark Carney, the former Goldman man now running the Bank of England, the US investment bank could end up enjoying the next round of British taxpayer bailout money. ([The Independent](#), 20 August 2015)



The Monetary Policy Committee members. (November 2015)

Moreover, several key senior positions within the Bank of England are held by former Goldman officials. Mark Carney was appointed in 2013. The following year (2014), [Dr. Ben Broadbent](#), a Senior Economist for Goldman Sachs was appointed Deputy Governor in charge of Monetary Policy.

Bankers from Goldman are strewn across key policy-making arenas across the world like no other financial institution.

As well as the Governor of the Bank of England, his deputy Ben Broadbent is ex Goldman, as were two previous Monetary Policy Committee members, David Walton and Sushil Wadhvani.

Across the Channel, European Central Bank chief Mario Draghi is a Goldman man, while in the US, Goldmanites make up a quarter of the Federal Reserve system's regional presidents. (Ibid).

Concluding Remarks

Central Banks are complicit in the manipulation of financial markets including stock markets, commodities, gold and currency markets, not to mention the oil and energy markets which have been the object of a carefully engineered “pump and dump” speculative onslaught.

Who controls the central banks? Monetary policy does not serve the public interest.

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