

Launching of Iran's Oil Stock Exchange in May

Establishment of Oil Stock Exchange in its final stage

By [Global Research](#)

Global Research, April 30, 2006
[iribnews.ir](#) 30 April 2006

Region: [Middle East & North Africa](#)

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Tehran, April 27 – Oil Minister Kazem Vaziri Hamaneh said on Wednesday that the establishment of Oil Stock Exchange is in its final stage and the bourse will be launched in Iran in the next week.

He told reporters, upon arrival from Qatar where he attended the 10th General Assembly of International Energy Agency and consultations with OPEC member states, that registration of the Oil Stock Exchange is underway and the entity will operate after being approved by the Council of Stock Exchange.

He rejected a statement attributed to him saying that Oil Stock Exchange will bring to the ground the US economy and said, "I don't know who has speculated that I've not talked about US economy." Asked about conference on energy in Doha, he said that more than 60 countries and 30 oil companies and consultants took part in the conference.

Vaziri Hamaneh said that serious discussions were held including security of supply and demand, security of investment in energy and environment issues.

"The best method for security of demand in the oil sector is that consumers should be given opportunity to enter into partnership with the suppliers in investment in oil industry." He said that the conference called for diversifying energy resources and cooperation of the developed states with the countries possessing oil and gas resources.

Asked about the oil price rise, Vaziri-Hamaneh said that oil price is being influenced by political situation, whereas it should be freed from political impacts and economic and technical fundamentals should determine the oil prices.

"As long as political impacts dominate the oil market, price hike will continue," he concluded.

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