

BRICS++ Plan to Undermine US Dollar Hegemony: Italy-Algeria: The Extraordinary “Mined Bridge”, Useful for Energy Supply to Europe?

Algeria has officially requested to be part of the BRICS

By [Manlio Dinucci](#)

Global Research, February 04, 2023

Region: [Europe](#)

Theme: [Global Economy](#)

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author's name.

To receive Global Research's Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

Between Italy and Algeria – declared Prime Minister Giorgia Meloni – “an extraordinary bridge has been built which might be useful to the whole of Europe, especially in terms of energy supply”. However, there is one fact that the Italian Government seems to ignore: Algeria has officially requested to be part of the BRICS (the grouping of five countries including Brazil, Russia, India, China, and South Africa).

The BRICS – whose total population (3.3 billion inhabitants) constitutes over 40% of the world's – are not only strengthening their mutual economic ties. They are building an alternative system of international economic relations to the one dominated by the West. Iran and Argentina have also applied to be admitted to the BRICS, while Egypt, Turkey and others are moving forward. All of this is seen by the United States and the European powers as a threat to their fundamental interests. Above all, Washington fears the BRICS plan to undermine the hegemony of the dollar by creating a new currency or a basket of currencies for international trade whose value is based on gold and other raw materials.

US and EU sanctions against Russia are largely offset by the fact that Russia is supplying China with growing quantities of natural gas under a 30-year contract worth hundreds of billions of dollars. India is also importing increasing quantities of gas and oil from Russia. The EU countries are mainly harmed by the sanctions against Russia, while cutting cheap energy imports from Russia, they import Russian liquefied gas from China and diesel extracted by Russian oil from India, all at a much higher price.

Against this background, Algeria's accession to the BRICS is viewed by the US and the EU as a hostile act towards them. The US Congress is being asked for sanctions against Algeria, since “its growing relationship with Russia, from which Algeria has purchased fighter planes, poses a threat to all the nations of the world”. A similar request to the European Parliament

comes from European Deputies asking to review the EU-Algeria Association Agreement since “Algeria provides political, logistical and financial support to Russia in the war against Ukraine”. What will the Italian government do if Algeria is admitted to the BRICS, and will US-EU sanctions apply to its dealings with Russia?

*

Note to readers: Please click the share buttons above or below. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

This article was originally published on byoblu.

Manlio Dinucci, award winning author, geopolitical analyst and geographer, Pisa, Italy. He is a Research Associate of the Centre for Research on Globalization (CRG).

Featured image: Meloni speaking at the 2022 Conservative Political Action Conference in Florida (Licensed under Vox España, CC0)

The original source of this article is Global Research
Copyright © [Manlio Dinucci](#), Global Research, 2023

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Manlio Dinucci](#)

About the author:

Manlio Dinucci est géographe et journaliste. Il a une chronique hebdomadaire “L’art de la guerre” au quotidien italien il manifesto. Parmi ses derniers livres: Geocommunity (en trois tomes) Ed. Zanichelli 2013; Geolaboratorio, Ed. Zanichelli 2014; Se dici guerra..., Ed. Kappa Vu 2014.

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca