

# Israeli Chief of Staff involved in Insider Trading prior to ordering War on Lebanon

By [Global Research](#)

Global Research, August 16, 2006

Ynetnews.com 16 August 2006

In-depth Report: [THE WAR ON LEBANON](#)

## Global Research Editor's Note

This Report from Israel suggests that there was Insider Trading prior to the aerial bomb attacks on Lebanon.

Chief of Staff Dan Halutz, however, was not the only person who had prior knowledge of the war on Lebanon. The war on Lebanon was part of a broader US sponsored military agenda.

Further investigation into this matter is required.

## Why did Halutz sell shares after Hizbullah attack?

IDF confirms chief of staff sold his personal portfolio hours after Hizbullah kidnapped two soldiers on July 12; 'he is not a private man, his every act has influence on whole country,' officers say Hanan Greenberg

Why did Halutz sell his shares hours after soldiers were kidnapped? Embarrassment is prevailing in the Israel Defense Forces after reports on Tuesday that Chief of Staff Lit.-Gen. Dan Halutz sold market shares on July 12, the day Hizbullah kidnapped two soldiers in a cross-border attack.

Sources close to Halutz confirmed the reports to Ynet. "The chief of staff manages his family's financial affairs in a current manner like any Israeli citizen," an official statement read.

"The chief of staff is working day and night to defend the citizens of Israel and digging into his personal affairs is not appropriate," read the statement. The report was first published in the Maariv daily.

The stock exchange market witnessed falls on the first three days of fighting and many shareholders sold their shares.

Israeli officers were amazed by the reports Tuesday morning, with some saying the news is embarrassing.

"The chief of staff is not a private man and everything he does, even away from the public eye, has an impact on the whole country. I don't want to judge but the atmosphere is really not good," an officer said.

Is it illegal?

Halutz' business activities on July 12 do not contravene banking securities.

Banking securities forbids individuals or companies from using "internal information", unknown to the general public, in handling market shares.

Allegedly, there is a certain similarity between what Halutz did and the use of internal information, since Halutz knew things that the public didn't.

The Israel Securities Authority said Halutz' business deals on July 12 were legal, adding that the internal information law applies to information within companies and not state institutions.

**Tani Goldstein and Eli Shimoni contributed to this report**

The original source of this article is Ynetnews.com  
Copyright © [Global Research](#), Ynetnews.com, 2006

---

[\*\*Comment on Global Research Articles on our Facebook page\*\*](#)

[\*\*Become a Member of Global Research\*\*](#)

Articles by: [Global Research](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)

[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)