

IMF head meets Turkish PM, signals a new deal in near future

By [Global Research](#)

Global Research, November 17, 2008

[Hurriyet Daily News](#) 16 November 2008

Region: [Middle East & North Africa](#)

Theme: [Global Economy](#)

Turkey and the International Monetary Fund (IMF) could finalize a new deal in the near future, the head of the Fund said on Friday after meeting Turkish Prime Minister Tayyip Erdogan.

Turkey's 10-billion dollar stand-by agreement with the [IMF](#) expired in May and the government is yet to decide on the future shape of the relations with the [IMF](#) amid global turmoil.

"It was a fruitful meeting. There could be a new deal in the near future," broadcaster CNNTurk quoted Dominique Strauss-Kahn as saying after his meeting with Erdogan on the sidelines of the Group of 20 summit in [Washington](#).

Erdogan and Strauss-Khan discussed the framework and maintenance of relations and agreed to continue technical works, economy officials told Anatolian Agency, adding Turkey and [IMF](#) would continue discussions to carry on relations at a certain level.

After the meeting, [IMF](#) said in a statement that Strauss-Kahn and Erdogan agreed to be in close contact and cooperation in the future.

Erdogan also met the World Bank President Robert Zoellick.

World Bank is expected to raise country lending limit for Turkey to support employment, small and medium-sized enterprises and renewable energy works, officials told the agency.

The original source of this article is [Hurriyet Daily News](#)

Copyright © [Global Research](#), [Hurriyet Daily News](#), 2008

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Global Research](#)

permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca