

Hedge Funds Are Part of a Tricky Money Maneuver to Put Hillary in the White House

By [Pam Martens](#) and [Russ Martens](#)

Global Research, April 06, 2016

[Wall Street on Parade](#) 5 April 2016

Region: [USA](#)

Theme: [Global Economy](#)

In-depth Report: [U.S. Elections](#)

At the Democratic debate at Drake University in Des Moines, Iowa on November 14, 2015, Hillary Clinton attempted to portray herself as the fierce enemy of hedge funds. She told the audience the following:



James Simons,
Founder of
Renaissance
Technologies
Hedge Fund

"You have two billionaire hedge fund managers who started a Super PAC and they're advertising against me in Iowa as we speak. So they clearly think I'm going to do what I say I will do...."

But two hedge fund billionaires backing a Republican candidate pales in comparison to the tens of millions of dollars flooding into Hillary Clinton's campaign from other hedge fund billionaires – including money flowing into a joint fundraising committee called the "Hillary Victory Fund" that is sluicing money to both Hillary's main candidate committee, Hillary for America, as well as into the Democratic National Committee and 33 separate state Democratic committees, which has some observers crying foul.

A recent [article at CounterPunch](#), which questioned the ethics of the arrangement, quotes Paul Blumenthal, campaign finance reporter for the Huffington Post, as follows:

"It is a highly unusual arraignment if only because presidential candidates do not normally enter into fundraising agreements with their party's committees until after they actually win the nomination. And second, Clinton's fundraising committee is the first since the Supreme Court's 2014 McCutcheon v FEC decision eliminated aggregate contribution limits and congress increased party

contribution limits in the 2014 omnibus budget bill.”

The Democratic National Committee has come under [repeated fire](#) for showing favoritism toward Hillary Clinton’s candidacy versus that of Bernie Sanders. Federal Election Commission (FEC) filings show that the Hillary Victory Fund has given over \$600,000 to the Democratic National Committee and tens of thousands of dollars each to the individual state committees that signed on to the joint fundraising plan.

To Read the complete article on Wall Street on Parade, [click here](#)

The original source of this article is [Wall Street on Parade](#)

Copyright © [Pam Martens](#) and [Russ Martens](#), [Wall Street on Parade](#), 2016

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Pam Martens](#) and
[Russ Martens](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca