

Greece Threatens 'Unprecedented' Injunction Against EU To Block Grexit

By Zero Hedge

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Having told the citizens of Greece that the European leaders will not kick them out of Europe because "the cost of throwing them out is too high, enormous," it appears Greek PM Tspiras has another plan to ensure – no matter what the outcome of the forthcoming referendum – that there is no actual Grexit. As The Telegraph reports, Greece has threatened to seek a court injunction against the EU institutions, saying "we are taking advice and will certainly consider an injunction at the European Court of Justice. The EU treaties make no provision for euro exit and we refuse to accept it. Our membership is not negotiable."

Speaking earlier Tsipras stated:

- *TSIPRAS: REFERENDUM PROVIDES STRONGER NEGOTIATING POSITION
- *TSIPRAS: CREDITORS' PLAN IS NOT TO THROW COUNTRY OUT OF EURO
- *TSIPRAS: COST OF THROWING COUNTRY OUT OF EURO AREA IS ENORMOUS
- *TSIPRAS: GREECE WILL NOT BE THROWN OUT OF EURO, COST TOO GREAT

And now, as The Telegraph reports, Plan B is in place...

Greece has threatened to seek a court injunction against the EU institutions, both to block the country's expulsion from the euro and to halt asphyxiation of the banking system.

"The Greek government will make use of all our legal rights," said the finance minister, Yanis Varoufakis.

"We are taking advice and will certainly consider an injunction at the European Court of Justice. The EU treaties make no provision for euro exit and we refuse to accept it. Our membership is not negotiable," he told the Telegraph.

The defiant stand came as Europe's major powers warned in the bluntest terms that Greece will be forced out of monetary union if voters reject austerity demands in a shock referendum on Sunday.

Any request for an injunction against EU bodies at the European Court would be an unprecedented development, further complicating the crisis.

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With JC Juncker lies and propaganda this morning, Tsipras main goal now is to keep anarchy from breaking out before the potential vote on Sunday.

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