

Gold Price Forecast 2016-2017: Gold Bull Market Still Intact, But...

By [Hubert Moolman](#)

Global Research, October 21, 2016

[Hubert Moolman on Silver and Gold](#)

Theme: [Global Economy](#)

Gold Price Forecast 2017/2016

The gold bull market is still very much intact. In fact, it appears that the all-time high could be taken out real soon.

However, on the chart there is an obstacle that the gold price has to overcome. Another failure at this obstacle, and we could have a bigger drop than the one of a few weeks ago.

Below, is a chart of the gold price (from tradingview.com):



The top line is that obstacle that has to be overcome. Another failure at that line, and we could see price drop even more than it did two weeks ago, even to the \$1000-level or below. However, although such a drop is possible, it appears very unlikely at this point.

Furthermore, there would be clear indicators in the market (in particular, the stock market) that such a move is about to happen.

On the flip side, a breakout at that obstacle line, and we could see the greatest gold rally of all time. This is mainly because other factors would create a panic that would make gold and silver more sought after than any good in this world.

In other words, the significant breakout of gold (at the obstacle line above), could occur around the same time as other significant collapses in the stock market and the bond

market. Collapses don't come bigger than a [bond market collapse](#) or [stock market collapse](#) (in that order), so expect an extreme panic when these happen.

A breakout at the line, shown above, would be similar to the 1978/1979 breakout, before gold exploded to a high of \$850. However, in 1979, it did not align properly with a debt-collapse as well as a stock market collapse. This time it could very well align perfectly to deliver a fatal blow to the international monetary system.

For more on this and this kind of fractal analysis, you are welcome to subscribe to my [premium service](#). I have also recently completed a [Silver Fractal Analysis Report](#) as well as a [Gold Fractal Analysis Report](#). You can also subscribe to this blog (enter email at the top right of this page) to get my regular free gold and silver updates.

The original source of this article is [Hubert Moolman on Silver and Gold](#)
Copyright © [Hubert Moolman](#), [Hubert Moolman on Silver and Gold](#), 2016

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Hubert Moolman](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca