

Fifty Years After Nixon's Visit, US Businesses Urge 'Continued Cooperation' with China

Businesses reject 'decoupling' on 50th anniversary of Nixon's China visit

By Global Times

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Five decades after then US President Richard Nixon made an ice-breaking visit to China in 1972 that helped start bilateral diplomatic engagement, US business leaders in China voiced hope for continued commercial communication between China and the US and rejected a decoupling between the two economies.

Monday marks the 50th anniversary of Nixon's historic visit to China, during which the two countries issued a document known as the Shanghai Communiqué, which became the political foundation for the normalization of China-US relations.

"We as a US business chamber still hope that China and the US continue to maintain at least economic and trade interactions amid relatively complex global geopolitics... we don't want the so-called decoupling," Eric Zheng, President of AmCham Shanghai, told the Global Times on Monday.

According to him, the changes and challenges emerging in the two countries' economic relations in the past few years, especially the trade war, had exerted negative impact on the markets and enterprises in both countries, and they didn't help solve the specific problems.

"We hope that the two sides could figure out a more positive mechanism to resolve their trade and commercial disputes...instead of by increasing tariffs, which actually bring harm to both countries," he said.

Zheng also noted that the AmCham Shanghai has been communicating with US policymakers, including the US Congress, the administration, and US think tanks, to provide accurate information on US companies' operations in China.

Although bilateral relations had encountered many uncertainties, with disputes and sanctions, economic interactions seemed to have reached a new pinnacle with the entrance

and success of many US companies like Tesla and Disneyland in the Chinese market in recent years.

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