

Feds Probe JPMorgan's Trading: Report

By Global Research

Global Research, May 10, 2010

The Street 10 May 2010

Region: <u>USA</u> Theme: <u>Global Economy</u>

NEW YORK — Federal officials are conducting criminal and civil investigations into whether JPMorgan Chase(JPM) improperly tried to depress silver prices, according to a published media report.

The <u>Commodity Futures Trading</u> Commission is looking into filing civil charges, while the Department of Justice's Antitrust Division is managing the criminal investigation, according to the report, published Sunday on the New York Post's Web site.

The report, which cited anonymous sources, described the probes as "far-ranging" and said officials were looking into JPMorgan's trading on exchanges in New York and London.

The bank is a major holder of precious-metals derivatives.

The Department of Justice, Commodity <u>Futures Trading</u> Commission and JPMorgan all declined to comment, the report said.

Shares of JPMorgan Chase finished Friday at \$40.76.

The original source of this article is <u>The Street</u> Copyright © <u>Global Research</u>, <u>The Street</u>, 2010

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Global Research

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca