

Fed Spends As Much Each MONTH as Sequestration Budget Cuts Cost In a YEAR

By [Washington's Blog](#)

Global Research, March 11, 2013

[Washington's Blog](#)

Region: [USA](#)

Theme: [Global Economy](#)

Painless and Easy Ways to Cut \$83 Billion

Stopping the failed war on drugs would [more than pay for the \\$83 billion dollars in "sequestration" budget cuts.](#)

Congressman Grayson notes that we could replace the sequestration cuts by [ending the Afghanistan war early.](#)

We could pay for the budget cuts - and save a lot *more* money - by [cutting down on waste and fraud.](#)

And the Fed is buying \$85 billion dollars - the amount of *annual* sequestration cuts - [each month](#) to carry out "quantitative easing" ... a policy which [benefits the super-elite but hurts the American people](#) and the economy as a whole.

Stop the Fed's quantitative easing program, and we'll be in much better shape.

Note: Admittedly, the Fed does get something for its money, so \$85 billion is a gross -not net - figure. But it's getting is worth a lot less than \$85 billion a month.

And there are much cheaper and much more effective ways to help the economy. For example:

- Force the big banks to [write down bad debt](#)
- [Crack down on fraud](#)
- [Break up the giant banks](#)
- [Force Wall Street to reduce leverage](#)
- Stop [encouraging business to send jobs and dollars abroad](#)

The original source of this article is [Washington's Blog](#)
Copyright © [Washington's Blog](#), [Washington's Blog](#), 2013

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Washington's Blog](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca