

February 4, 1992: Anniversary of Hugo Chavez' Attempted Coup. "Venezuela's National Day of Dignity"

Warning of a New Puntofijismo Consensus?

By [Nino Pagliccia](#)

Global Research, February 01, 2018

Region: [Latin America & Caribbean](#)

Theme: [History](#)

Can an event of the past give us a warning about current events today? The answer is affirmative if we believe that history is a teacher. When we look at an important historical event we usually tend to remember the factual information surrounding the event – the actual facts that took place at the time. As we are fond of marking anniversaries, that is essential. But we must also be challenged to re-examine the event for new meaning and new insight on the relevance of the event.

In history books, facts are usually accurate; official documents will testify to them. However, the analysis of those facts that will be recorded in the history books will depend on the correct interpretation of the actions as they were intended to be when they were carried out. The accuracy of the evidence including a balanced reporting of the analysis must be preserved.

At this time we remember the anniversary of the attempted coup by Hugo Chavez in Venezuela on February 4, 1992. In a region where symbolism marks important events, that day was declared as "Venezuela's National Dignity Day". We have already referred in a previous article to what aspects of Simon Bolivar's thinking may have inspired Chavez, [1] and we have a good idea of what was Chavez's reason for the coup, but we also need to ask, what is the implication for Venezuela today, 26 years later?

Chávez believed that the "Bolivarian project", as he called it, had not been completed, since Venezuela and the rest of Latin America had not achieved full independence – neither politically nor economically – and were still under a neo-colonial domination. He justified his actions in these words:

"the same system, in economics and politics, the same denial of human rights and the right of the people to determine their own destiny [was still in place]... Venezuela was suffering a terminal crisis, ruled by a dictatorship dressed up in democratic clothing." [2]

The "democratic clothing" was a reference to the appearance of a multi-party system when in reality the two dominant parties had signed a pact to form a centre-right monopoly of power controlled by the interests of the Venezuelan oligarchy, to the exclusion of the people, which did not allow a challenge to the policy consensus. Chavez referred to this monopoly as "*Puntofijismo*" after the location where the Pact of Punto Fijo was signed in



Table where the Punto Fijo Pact was signed on 31 October 1958 in Caracas, Venezuela. (Source: Wikimedia Commons)

The failure of the coup in 1992 turned into an unexpected success since it gave Chavez the opportunity to attain exposure and to instigate a population that was ready for a wake up call to the contradiction of a rich country with 80% of the people living in poverty. [4] A large majority of Venezuelans supported the rebellion.

But that failure did not stop Chavez from fulfilling his promise made ten years before in 1982:

"I swear for the gods of my parents; I swear for my country; I swear for my honour that I will not give peace to my soul nor rest to my arms until I see broken the chains that oppress my people under the will of the powerful."

The political reason he gave and his personal determination brought him to run for president and win the election in 1999 on a platform that promised to break the long stretch of *Puntojismo* that lasted from 1958 to 1999, and bring about a profound transformation of Venezuelan society. Chavez saw the social problems in Venezuela as a consequence – not as a coincidence – of the exploitation of its wealth by foreign corporations in complicity with the national oligarchy.

Chavez believed that Venezuela needed to gain total control of its oil industry so its revenues would benefit all Venezuelans equally and fairly in a process guided by the state through social programs. At the same time, and in order to do that, he would fulfill Simon Bolivar's dream of true independence from all colonial powers not only for Venezuela but also for Latin America through fair trade integration of all countries into *la Patria Grande* – as

he called it – the Great Homeland.

Chavez's life was cut short by his premature death in 2013 but his legacy is captured in a single word, *Chavismo*. The intention that moved him to the action of February 4, 1992 is still alive and necessary today. The majority of Venezuelans have called on President Nicolas Maduro to bring forward the Bolivarian Revolution. The presidential elections to take place before April 30 of this year will again express the popular will of Venezuelans – freely, democratically and sovereign.

However, there has been a concerted effort to stop the Bolivarian project since its inception. Those who have inherited the political drive of *Puntofijismo* attempted a coup against Chavez in 2002 that was much too soon to be used as a declaration of failure of his project, and, as history must record, it was against the majority of the people who in fact restored him to power.

As we write, a dialogue is taking place in Dominican Republic between government and some opposition representatives in order to advance with the constitutional process. We can regret that it has come to this point, but we must celebrate the show of political will of the parties involved.

Unfortunately, powerful governments have tacitly signed another pact – akin to an international *Puntofijismo* whose headquarters are clearly and overtly located in Washington, not in Caracas. This is a new pact to form an international monopoly of power controlled by the interests of the international oligarchy that is ready to re-install the original holders of *Puntofijismo* in Venezuela, if not a more perverse version of it.

The tools of this pact have included the promotion of violence and terrorist actions, the string of relentless threats to Venezuela's sovereignty, sanctions by the U.S., Canada and the EU, and the financial blockade imposed on Venezuela's resource sector affecting essential imports.

If there is any useful reminder from Chavez's coup of February 4, 1992, is that the Venezuelan monopoly of power has not ceased to exist, it just moved to Washington and other colonial capitals. And if there is any implication for Venezuela it is a warning that the new president will have to embrace more firmly Chavez's legacy and embark in dismantling the Washington "*Puntofijismo*" by challenging its devastating international policy consensus.

Notes

[1]

<http://www.cubasolidarityincanada.ca/2017/02/05/que-aspectos-del-pensamiento-bolivariano-precisamente-inspiraron-a-chavez/>

[2] Bart Jones. The Hugo Chavez Story – from Mud Hut to Perpetual Revolution. Random House 2008, p. 136.

[3] <http://studylib.net/doc/8626867/puntofijismo-as-a-determinant-of-bolivarianism> The Pact of Punto Fijo was named after the home of the COPEI founder Rafael Caldera. The two original parties signatories of the pact were *Acción Democrática* (AD, Democratic Action) and *Comité de Organización Política Electoral Independiente* (COPEI, Political Electoral Independent Organization Committee). Other signatories were the Roman Catholic Church, the military, business and trade union reps.

[4] <http://peoplesvoice.ca/2017/02/15/the-real-coup-of-hugo-chavez-on-february-4-1992/>

The original source of this article is Global Research
Copyright © [Nino Pagliccia](#), Global Research, 2018

[**Comment on Global Research Articles on our Facebook page**](#)

[**Become a Member of Global Research**](#)

Articles by: [Nino Pagliccia](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca