

False Perceptions of BRICS? An Alliance of “Sovereign Countries” Committed to “Dedollarization”

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It was always unrealistic to imagine that BRICS is an alliance of completely sovereign countries that have united due to their shared hatred of the West and are thus plotting to topple the dollar’s dominance in the near future.

Many in the [Alt-Media Community](#) (AMC) have been misled by some top influencers into imagining that BRICS is something that it’s not. In particular, they think that it’s an alliance of completely sovereign countries that have united, allegedly plotting to deal a deathblow to the dollar in the very near future. Those who share “politically inconvenient” observations such as the ones contained in the analyses below usually come under attack by the AMC:

- [“Popular Expectations About BRICS’ New Currency Project Should Be Tempered”](#)
- [“South Africa Showed That BRICS Isn’t What Many Of Its Supporters Assumed”](#)
- [“Alt-Media Is In Shock After The BRICS Bank Confirmed That It Complies With Western Sanctions”](#)
- [“Explaining China’s & India’s Reported Differences Over Expanding BRICS”](#)

Russia is finally correcting false perceptions of BRICS ahead of this month’s summit, however, which discredits the narrative pushed by the AMC’s top influencers.

Kremlin spokesman Dmitry Peskov recently confirmed that differences exist among its members over their group’s formal expansion, Russia is reluctant to publicly share its official stance towards this sensitive subject, and there’s no chance of BRICS unveiling a new currency anytime soon. Here are TASS’ corresponding reports about each point:

- [“‘Nuances exist’ among BRICS members regarding group’s potential expansion — Kremlin”](#)

- [“Russia won’t rush ahead to announce position on BRICS expansion — Kremlin”](#)
- [“Common currency in BRICS hardly feasible in the near time — Kremlin”](#)

Extrapolating on them in the order that they were shared:

- BRICS is indeed divided between those who want to seize the historical moment in expanding the bloc as much as possible right away and those who believe that a slower pace is more aligned with their shared interests;
- Russia seems to be more sympathetic towards the second approach otherwise it wouldn’t pass up the opportunity to score political points vis-a-vis the West by hyping up BRICS’ expansion to prepare the global public for a supposedly imminent new era of geo-economic affairs;
- and the bloc’s natural differences among its diverse members make it extremely unlikely that they’ll all soon agree to ceding some of their economic sovereignty by actively promoting a new currency at the expense of their respective national ones.

None of this is surprising nor the result of Western influence, but was entirely predictable due to BRICS’ intra-group dynamics and its members’ relations with the West, which objective observers keenly understand. There have always been legitimate arguments for and against rapidly expanding this bloc as well as the pace at which it accelerates financial multipolarity processes.

For instance, moving too swiftly risks weakening BRICS since it’ll become more difficult to achieve consensus, but not taking advantage of other countries’ interest in participating in its activities to some extent risks wasting this historical moment, ergo the need for a compromise like [BRICS+](#). The same can be said about the pace at which BRICS accelerates financial multipolarity processes since all its members apart from Russia are in relationships of complex economic-financial interdependence with the West.

Building upon the aforesaid observation, while all BRICS members have a shared interest in diversifying away from the dollar as well as their disproportionate dependence on Western trade and investment, they envisage going about this differently.

Dealing a deathblow to the dollar and ruining the Western economy would harm their own interests, and while some might think that this would still serve Russia’s, they’re wrong since China’s and India’s resultant economic-financial destabilization isn’t in its favor.

Accordingly, it was always unrealistic to imagine that BRICS is an alliance of completely sovereign countries “plotting to topple the dollar’s dominance” in the near future.

The only reason why this false perception went viral is because the targeted audience didn’t know any better since those who they trusted twisted and sometimes omitted related facts about this to push their agenda.

Left unchallenged, the unrealistically high hopes that many across the world were misled into having about BRICS will inevitably lead to them becoming deeply disappointed after the group’s summit this month fails to meet their expectations, thus making them susceptible to hostile suggestions. A critical mass of multipolarity supporters might then “defect” from “5D chess master plan” conspiracy theories about BRICS to embracing “doom & gloom” (D&G) ones pushed by the West to demoralize them.

In hindsight, Russia should have proactively managed perceptions about BRICS so as to avert this scenario far in advance, but it was prioritizing efforts to protect its integrity in the face of the West's unprecedented propaganda onslaught and didn't have enough extra experts available to do this. Additionally, it also didn't realize how inaccurate many multipolarity supporters' views of this group were until recently, once again for the same reason that it has limited experts and can't cover everything.

This insight explains Russia's belated attempts to correct these false perceptions just three weeks before the next summit. It might be too little too late to prevent some multipolarity supporters' "defections" from the "5D chess" conspiracy camp into the "D&G" one, the same as can be said for Russia's arrest last month of [infamous "D&G" conspiracy theorist Igor Girkin](#), but it's better than nothing and shows that the Kremlin is now aware of the threat posed to its soft power interests by certain conspiracy theories.

Girkin's ones about the [special operation](#) were "unfriendly" while the AMC's conspiracy theories about BRICS are "friendly", but both manipulate the perceptions of Russia's supporters on sensitive issues, thus leading to them becoming ever more divorced from reality as time goes on. It took a while, but Russia is finally correcting these false perceptions and countering associated conspiracy theories, and hopefully it'll build upon this momentum to soon do the same regarding other sensitive issues too.

Respectfully expressed disagreements and well-intended constructive critiques should always be encouraged, but twisting and sometimes omitting facts in order to artificially manufacture a false perception that advances an agenda is unacceptable and should always be opposed.

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