

European Union (EU): After Greece Exit, Israel Entry?

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Global Research, June 18, 2015

Region: Europe, Middle East & North Africa

Theme: Global Economy In-depth Report: PALESTINE

Will Netanyahu now Apply to Join the European Union – (in lieu of Greece) – together with its 5 million Dispossessed Palestinians, 400 Nuclear Warheads, 500,000 Illegal Settlers, 1.8m Civilians still under Blockade in Gaza plus its annual shipment of \$3bn of guns, missiles and bombs from the powerful U.S. Congress – or would the EU Commission consider such an application from a Middle East state to be somewhat less than advantageous to its 27 members and their incredibly important, European single market?

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GREECE - Hellenic Republic, established 1830.

Full Member State of European Union

Location: Mediterranean

Capital: Athens

Population: 10,993,000

Surface Area: 131,960 km2

Currency: Euro

ISRAEL - UDI declared 1948

Location: Middle East (borders disputed)

Technically in a state of war with: Syria, Lebanon, Palestine and Iran.

Concluded (tenuous) peace treaties with Egypt and Jordan

Capital: Jerusalem (disputed)

Population: 8,212,000

Surface Area: 22,070 km2 (disputed)

Currency: Israeli Shekel

Government							
	Greece		Israel				
GDP	2014	238,023 M.\$	303,771 M.\$	2014			
GDP per capita	2014	21,653\$	36,991\$	2014			
Debt	2014	421,259 M.\$	196,474 M.\$	2013			
Debt (%GDP)	2014	177.10%	67.62%	2013			
Debt Per Capita	2014	38,348\$	24,389\$	2013			
Deficit	2013	-6,815 M.\$	-11,884 M.\$	2013			
Deficit (%GDP)	2014	-3.50%	-4.09%	2013			
Expenditure (M.\$)	2014	117,400.9	119,760.0	2013			
Expenditure (%GDP)	2014	49.30%	41.22%	2013			

Trade							
	Greece		Israel				
Exports	2014	35,966.6 M.\$	68,120.3 M.\$	2014			
Exports % GDP	2014	15.13%	22.44%	2014			
Imports	2014	63,399.1 M.\$	75,338.1 M.\$	2014			
Imports %							
GDP	2014	26.67%	24.81%	2014			
Trade balance	2014	-27,432.5 M.\$	-7,217.8 M.\$	2014			
Trade balance							
% GDP	2014	-11.53%	-2.38%	2014			
Retail Sales							
YoY	March 2015	1.2%					

Socio-Demography							
	Greece		Israel				
Population	2014	10,993,000	8,212,000	2014			
Density	2014	83	372	2014			

Source: http://countryeconomy.com/countries/compare/greece/israel

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