

Dollar Crisis: None dare call it 'conspiracy'

By <u>Hal Lindsey</u> Global Research, November 11, 2007

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Crude oil prices hit an all-time high this week, closing above \$98 a barrel for the first time in history.

According to the AAA, many drivers in my home state of California are already paying more than \$4 a gallon for regular unleaded gas. And in one town south of Big Sur, unleaded gas topped \$5 a gallon.

The U.S. dollar is at an all-time low, even when compared against the hapless Canadian loonie. Five years ago, a loonie was worth 60 cents. Today, it's worth \$1.12 and climbing.

Yesterday, WorldNetDaily reported that the Chinese are considering abandoning the U.S. dollar as their national reserve currency. WND quoted Craig Smith's assessment of the consequences of such a move by Beijing on our economy: "If that were to happen, all bets are off, and we will be in a depression that makes 1929 look like child's play, or we will experience Weimar Republic inflation as the dollar makes extreme moves toward devaluations."

On Tuesday, the U.S. national debt topped \$9 trillion for the first time in history, according to the U.S. Treasury Department's daily accounting of the national debt. Nine trillion dollars! The number is so staggeringly high that it exceeds our ability to comprehend it in monetary units.

Million, billion, trillion – in financial terms, for most of us, it means a lot of money, *really* a lot of money, but that is about as specific a picture as most ordinary people can grasp.

Let's put all these "illions" into perspective. A million seconds is roughly 12 days, whereas a billion seconds is approximately 32 years.

We understand dollars. And we understand time. So it would take 12 days to pay back a million dollars at a dollar a second. But if you started right now, you'd pay back a BILLION dollars, at a dollar a second, in the year 2039.

A trillion seconds is roughly 32 *thousand* years. At a dollar a second, you'd pay back a TRILLION dollars in the year 34007.

The U.S. debt stands at \$9 trillion. If my calculator is working, then at a dollar a second, the U.S. could be debt- free in the year 290007.

The point of that little exercise was two-fold. The first was to clarify the sheer volume of the debt; the second was to demonstrate the possibility that anybody in government really

believes we can ever pay it off.

Each U.S. citizen's share of the national debt works out, according to the National Debt clock, to \$29,947.50. That means the average American family of five owes, collectively, \$149,737.50.

It also means that unless the average American family of five has a net worth of at least \$149,737,50 in assets excluding liabilities (they don't), America is already bankrupt.

Over the past few years, there has been growing public concern about the emerging "Security and Prosperity Partnership" plan that some say is really a "deceptive roadmap" to a coming North American Union and a new, unified currency tentatively called the "amero."

The feds steadfastly deny such a plan exists, even as it opens the borders to Mexican truck traffic, widens the I-35 corridor from Mexico to Canada and, counterintuitively, refuses to tighten the borders with either Mexico or Canada, despite both logic and widespread public demand.

All of these things have brought me to believe that powerful forces outside of our government – like the shadowy international Money Trust members of the "Bilderberg Group" – made a decision to force the formation of the North American Union along with the amero. There decisions have been instituted in the past via the Trilateral Commission, which is the dba for the nefarious Conference on Foreign Relations. Destroying the American dollar could force the crisis that would force the creation of the North American Union. To quote the title of a book of the 1960s era, "None Dare Call It Conspiracy."

Ordinary Americans may not fully grasp just how dire the true economic picture is, but you can bet our leaders do. Yet from the White House to the Federal Reserve, nobody seems particularly eager to address the issue, preferring instead to talk about the "budget," as if the budget WERE the debt, rather than merely a measure of our ability to keep up with our payments on the debt.

It is almost as if they already have a Plan B in reserve, ready and waiting to be triumphantly introduced – just in the nick of time.

I wonder what it might be?

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