

Digital Currency Leads Us by the Hand Down the Primrose Path to Slavery

Money is no Mystery, Part Three

By [Emanuel Pastreich](#)

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Region: [USA](#)

Theme: [Global Economy](#)

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The decay of values, the decline of crafts, of art, of literature, and, above all, of intellectual inquiry in the United States leaves us facing a wasteland wherein money is the only sentient beast, demanding due worship by all.

This horrific change was accompanied by the hollowing out of the economy. We went from agriculture in which there is a clear relationship between labor, product, and the moral and physical wellbeing of the family, to manufacturing in which production was cut off from daily life and monopolized by global capital, to a consumption and the service economy which is mediated by computers, creating online platforms controlled behind the curtains by

unaccountable multinational technological monopolies.

And now, in the last stage of the decay of the angel, we are encouraged to welcome as a sign of advancement the replacements of humans with robots, drones, and AI systems. Citizens have no role in this alien economy and we can only feed our families by engaging in some banal activity at a tremendous distance from family and neighbors, and then bringing back the dollars so earned to purchase products sold retail by multinational corporations.

When family farms were replaced with factory farms, when local manufacturing was replaced with imports from China and Thailand, when local businesses were ruthlessly exterminated by monster outlets funded by private equity in the name of efficiency and free trade, when the banks stand triumphant on the ruins of what was once America, they will unfurl a new slavery, dressed up as fashion, safety, and identity awareness, that will crush what remains of our selves. Fascism will come to America when it is downloaded from an I-phone, or posted on Facebook.

Corporate media networks keep repeating the same fraudulent reports about how technological progress had ushered in a better world. Hapless students are taught from elementary school that money is the highest priority, that new technology is required, as is competitiveness, in order to secure a happy future.

Because all aspects of human experience have been farmed out to multinational corporations like Amazon, WalMart, Google, Microsoft, Facebook, and Disney, organizations that function like governments but that are not subject to the Constitution, organizations that keep their finances offshore, we have lost the ability to assess what is true; we have been blinded physically and spiritually.

The private banks ran the show under Presidents Clinton, Bush, Trump, and Biden. They offered us a brave new world in which the stock market determined the health of the economy, a stock market that was inflated by stock buybacks using fake money generated by quantitative easing.

Citizens were forced by their retirement plans to put their money into this ponzi scheme. The corporate media encouraged them to think that funny money printed up by the Federal Reserve was real and that farm land, natural assets, universities and research institutes, even government institutions like the Center for Disease Control that the billionaires had bought with that fake money actually belongs to them.

Derivatives (futures, options, and swaps) are the most abominable of the wretched creatures unleashed on the working people. Derivatives form a system wherein multinational investment banks can claim to have a financial interest in goods they never own using the Mickey Mouse games cooked up by IT experts. The profits from derivatives, in the trillions of dollars, have nothing to do with the real world, but are created out of whole cloth for the billionaire class through the manipulation of information.

Another monster is cryptocurrency, and other forms of digital coinage that crawl the floors of the putrid seas of greed and fraud in search of innocents and fools. These want-to-be currencies follow the primary directive laid down by the grandfather of modern economics P.T. Barnum, "There is a sucker born every day."

These cryptocurrencies are promoted as a form of money more stable than the bedridden dying dollar, but the metrics that determine the value of BitCoin or Ethereum are rigged by bankers stringing along the little man until he can be wiped out in 9.11 financial disaster.

That final day of reckoning is not far away. Already trillions of dollars of our money was doled out to billionaires through qualitative easing, dumping our money into rigged markets for stocks and bonds, and of course the grotesque ladling out of trillions more during the 2020 COVID crisis.

We cannot know where that money went.

Why? Because the role of intelligence organizations (now run as for-profit corporations) has been vastly expanded over the last two decades. Along the way, they have merged with international investment banks and private equity to become essentially one, a dark octopus colored by greed and fraud that encircles the Earth in its stranglehold, then led by Goldman Sachs, now led by BlackRock and friends, the name does not matter much. What is certain is that its tentacles are wrapped around the neck of every local economy.

The thickest tentacle encircles the Capitol, the United States Congress.

The result? Fiscal and monetary policies are made classified; it is crime to disclose to the public the crimes of global capital. Congress has passed legislation known as “secret law” which has the effect of Federal statutes, but that cannot be made public.

I would love to explain to you this process, with concrete examples of how BlackRock, the Houses of Saud and Windsor, private equity firms, and other entities behind which the super-rich hide, have used secret and top-secret classification to hide their theft of your money; but if I did, I would go to jail and this speech would come to an abrupt end.

The zombie becomes a vampire

The clammy hand of digital currency reaches from the grave to seize us

Now that they have sufficiently degraded our thinking with childish entertainment and a culture driven by narcissistic impulses to keep us unfocused, distracted, and naïve, the time has come for them to launch the final incarnation of money, the vampire that will suck all remaining value out of us, leaving us spiritually and physically impoverished.

I am speaking about the CBDC (Central Bank Digital Currency).

We shall not allow the American worker to be crucified on a cross of ones and zeros.

For yes, verily, the CBDC is the final stage in the decay of the dollar.

President Biden issued an executive order, not a law, entitled “Ensuring responsible development of digital assets” –that means the opposite of its name. This order hands over the treasury to the bankers.

Everyone knew that a law creating a digital currency could not be passed, even in this corrupt Congress. Only the doddering, tottering, Biden could try to make this power grab seem legitimate.

This digital currency will move your savings from your bank to the Federal reserve where it will be used by such monsters as Fannie Mae and Freddie Mac, and be unrelated to any aspect of the economy as we know it.

The billionaires must push through digital currency quickly, before any organized resistance is possible. Citizens who are not billionaires must be deprived of the ownership of property, of their labor and their thinking, and even of their own bodies. The right to travel, or to communicate, must be ended so that the billionaires can rule with absolute dominion.

Digital currency will also be linked to a carbon credit system whereby the invisible hands of the World Economic Forum, not those with moral or scientific credibility, will determine what you can buy.

The Federal Reserve, now but an appendage of the financial blob encircling the Earth, will be empowered by digital currency to turn off your access to money, to freeze the money held in your name, before you can call a lawyer, or make any appeal, and to do so through multinational IT intelligence firms accountable to no one.

You will not have any right to contest the seizure of your money, or your possessions. Your appeal will not go to a judge in a human-based constitutional system, but will be handled by smiling and uncaring AI systems.

In the name of sustainable development, under a United Nations that has become the play toy of billionaires, your money—and NOT the money of billionaires—can be designated as legitimate for buying candy bars, but not for buying nails and lumber, legitimate for buying silly Netflix films, but not for purchasing forbidden books. You will be able to purchase food imported from Mexico at WalMart, but will not be able to buy the lettuce and cucumbers grown by your neighbor.

You will be prohibited from travelling abroad, but those with private planes, those involved in high level public-private partnerships, will be free to do so.

This digital money will be under the control of the Federal Reserve, tracked by corporations on government contracts, and protected by the FBI, Secret Service and other federal agencies that are now on permanent loan to multinational corporations.

Needless to say this action is a violation of the United States Constitution which grants Congress authority to borrow money, and to “coin money and regulate the value thereof” (Article I, section 8). But if no one stands his or her ground, the constitution will be used to mop the floor.

Increasingly, we cannot conduct the transactions of daily life using cash. Already, the United Kingdom, Finland, the Netherlands, Norway, Sweden, and China are well on their way to eliminating cash. They say it is in the interest of convenience, modernity, and safety. But in fact they are opening the gates of hell, paving the road to tyranny.

All we need is a crisis that will force us to embrace this new digital currency. Already they are planting the thermite of hyperinflation in the wobbly columns supporting the dollar. As I speak, they are preparing a controlled demolition that will have us all on our knees when the cardboard messiah of digital currency manifests itself after the crash.

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