

Debt and Austerity: Greece Continues to Be Sucked Dry - and Nobody Stops the “Economic Bloodletting”

By [Peter Koenig](#)

Global Research, July 30, 2016

How long will this go on? How long will we see the photographs of a Mr. Tsipras and his Finance Minister in despair. Yet the blood-letting continues.

Already new austerity measures are being projected for 2018 - between 5.4 billion EUR asked by Europeans and 9 billion EUR requested by IMF - and the securing of the Greek debt sustainability through deep restructuring measures (meaning more selling of public assets to foreign corporations), as reported by journalist Yannis Kibouropoulos.



Tsipras and Juncker. CC.

Yes, € 9 billion by the IMF, of all institutions! The very organization that has ostensibly pledged with Greece's creditors to forgive some of the debt to let the country breathe. This noble idea seems to have given in to the abject, murderous greed of the banks, one among them, the Deutsche Bank, currently the most vulnerable and indebted in the world, not just in Europe, for its derivative exposure of almost € 66 trillion, or about the world's GDP. The globe's most criminal financial speculator is to be paid more of Greek blood to nurture its horrendous vampire thirst for more criminal acts, clubbing the weakest of this globe, sucking out the last drop of blood.

When does it stop? - When does the Greek People stand up and demand that the government stop unilaterally this bloodletting - which of course affects none of the 'leftist' SYRIZA's decision makers, to the contrary, we can only imagine how they are being compensated for allowing this monster theft of the peoples' assets to continue - apparently endlessly, until the last straw, the last drop of water, the last health clinique has been privatized by foreign corporations.

Greece's debt to GDP today stands at close to 200% in mid-2016, as compared to a mere 109% in 2008 when the man-made crisis started, inspired by the FED-IMF-Wall Street- ECB- EC - instigated by the one big western criminal schemer organization. It was supposed to trigger the crisis in Europe for saving the dollar - and as a by-product steal European peoples' social assets, assets that belong to the people who paid for it. Greece was to be framed. Her debt was unsurmountable and would affect all of Europe. Greece - the EU country that contributed barely 2% to Europe's GDP, was 'guilty' of provoking a European crisis that eventually had and still has worldwide implications. How ridiculous!

A debt-GDP ratio of 109% was and is totally manageable, without outside interference. Incidentally, the US current debt today is about what Greece's debt was in 2008. Is anybody paying attention to it? - Of course not. The masters of the universe have all the rights. They make the law but are not accountable for any of them, not even the ones they make. That's the stupefied world we are living in.

But would it have occurred to anyone to discard the lie-riddled propaganda jargon from the IMF and Co. and ask the question how Greece could be targeted as the culprit? How was this possible? - Not even today this question is asked. The lies and manipulations of the nefariously criminal killer troika and its occult behind the scene corporate-finance handlers seem to be all persuasive. - *Killer* troika - yes killer - thousands if not ten thousands of people have died prematurely due to lack of access to medication, health services, proper housing - and by suicide through sheer despair.

From the very beginning, when this trend of purposeful destruction of an entire population and her country became clear, there was the one solution that would have salvaged Greece and make it a happy country again: Leave the Euro zone! - And if necessary even the European Union. But with indoctrinated fear of an uncertain future, with the proud notion of belonging to and remaining in the Eurozone - and with a purposeful neglect of the Syriza government informing the people with the truth about the debt-onslaught - nobody dared to question the government on why it defied the overwhelming people's vote against the austerity packages in July 2015. - Sorry, it wasn't 'nobody', but it wasn't a critical mass, it wasn't the *right* influential people to ask that question - and to oppose the government's handling of Greece's 'crisis', and why SYRIZA was working in connivance with the troika. Those who did ask were sidelined. They were not snotty enough wanting to stick to the fraudulent Euro.

As of this day, there is a majority of Greek - of middle-class Greek, that is - who after more than six years externally imposed annihilation still want their country (almost nothing of it is theirs any more), to remain in the fraudulent pyramid scheme called Eurozone. These people, who are also the ones who influence the Greek power elite, have apparently little regard for those Greek that can hardly survive, for those Greek, who have lost their pensions, their health services, their employment and have no time to think about politics, whose life is entirely dedicated to survive from one day to another - or eventually to commit suicide, as many do. Are the statistics of suicides for despair published in Greece? By now they have reached the thousands.

Have these middle-class hangers-on to power any idea and compassion for their fellow citizens whose head is more under water than above? Do they have enough compassion to discard their pride to belong to this illegal Eurozone and to associate with their destitute brothers? - Yes, *illegal*, because what the troika are doing thanks to the common currency,

called Euro, defies any standards of international law, all of the agencies behind this economic killing are disobeying their one charters and constitutions. Take the IMF - one of its principal rules is no lending to countries whose debt has made them financially unviable. This rule is being broken in Ukraine, in Greece and elsewhere, just anywhere where the empire wants to suck blood and achieve total subordination - on its way to full spectrum dominance.

Do you know, People of Greece - that the EU as well as the Euro has never been a European idea? That both are actually constructs of the CIA? The EU was never meant to become a political federation with a common goal and with common development objectives. To the contrary, whenever such a concept 'threatened' to become a reality, Washington pushed for admitting new countries, especially the former *Eastern Bloc* countries which were presumably due to their Soviet past all ferociously anti-Europe and pro-Washington. This was the age-old tactic of divide to conquer- and it succeeded. It was pushed through via the UK which was Washington's Trojan Horse in Europe - hopefully no longer after BREXIT.

Have you noticed, People of Greece, how there is an ever growing integration between the EU and NATO? - Do you want to continue being militarized by foreign forces that are every day more threatening world peace?

So - why stay in the EU and the Eurozone, when all indications point to another direction? The writing is clearly on the wall.

My appeal to the People of Greece, take BREXIT as an example; dare to say NO to the system that enslaves you. Greek - take back your national sovereignty, your national currency, make the Greek Central Bank Greek again, working for the Greek economy, with a public banking system and interest free loans, to re-launch the Greek economy! - And you will be fine and happy again in no more than 5 years. You - People of Greece - have all the stamina and resourcefulness to drive your country forward and into a prosperity '*made in Greece*'.

Peter Koenig is an economist and geopolitical analyst. He is also a former World Bank staff and worked extensively around the world in the fields of environment and water resources. He writes regularly for Global Research, ICH, RT, Sputnik, PressTV, Chinese 4th Media, TeleSUR, The Vineyard of The Saker Blog, and other internet sites. He is the author of [Implosion - An Economic Thriller about War, Environmental Destruction and Corporate Greed](#) - fiction based on facts and on 30 years of World Bank experience around the globe. He is also a co-author of [The World Order and Revolution! - Essays from the Resistance](#).

The original source of this article is Global Research
Copyright © [Peter Koenig](#), Global Research, 2016

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Peter Koenig](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca