

Credit and Debit Cards: Towards A Cashless Society

By <u>Patrick Henningsen</u> Global Research, September 11, 2012 <u>21st Century Wire</u> Region: <u>Europe</u> Theme: <u>Global Economy</u>

Another 911, and the elites' dream of a One World Order moves closer to reality. Enter the cashless society, likely to enter via the back door of our society much faster than people think...

This latest report is eerily reminiscent of the recent IBM TV advert which is promoting the use of RFID chips in order to "make checkout lines easier". Watch this creation from IBM, hoping the make the future into a sexy, paranoid dystopia...

Italy Plans to Ban Any Cash Transactions Over 50 Euros

Silver Doctors

You won't even be able to fill up your car without a credit or debit card in Italy beginning in 2013, as the Italian Council of Ministers has voted to increase the current capital controls banning the use of cash on transactions over €1,000, down to any transaction over €50!

As we stated when Italy first announced capital controls and caps on cash transactions several months ago, expect bans on cash transactions to be coming to a neighborhood near you in the next 2-3 years.

Rome – The technical Rome government wants to limit cash transactions in Italy.

From 2013, citizens may pay amounts in excess of 50 euros only by credit or debit card. That the Council of Ministers decided today.

The measure is intended to reflect the money laundering and black money payments to clamp down. Since July, the government has banned cash transactions over 1,000 euros.

Read more

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