

The Coming World War for US Dollar Supremacy?

US-Backed NATO Expansion to Russia's Borders

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Russian President Vladimir Putin has repeatedly warned the West that any action to push NATO forces close to its borders while Washington sends lethal weapons to Ukraine's military would leave Moscow with no choice but to retaliate.

Putin also mentioned that the Minsk agreements from 2014 and 2015 which was intended to end the conflict between Ukrainian forces and Russian-backed separatists in eastern Ukraine does not exist anymore. Russia has retaliated by recognizing Donetsk and Luhansk Peoples Republics in the Donbas region in eastern Ukraine as independent republics followed by sending in Russian peacekeepers to stop continued attacks on the civilian population in that region by Ukraine's neo-Nazi forces.

Donbass

The resistance in Donetsk and Luhansk have been fighting for independence against the fascist forces of Ukraine since 2014 which has killed thousands of people.

According to [RT news](#), Kremlin spokesman Dmitry Peskov said that Russia wants to “neutralize the [Ukrainian] military potential, which was boosted considerably lately, including with the active assistance of foreign nations.” Of course, those foreign nations are part of the NATO alliance backed by the US who is the main driver of aggression towards Russia. The US and its NATO lapdogs want to destabilize Russia because their hegemonic power is in decline.

So why are they targeting Russia? The answer to that question is the US dollar.

In the last decade or so, Russia, China, Iran and others have been challenging the world's reserve currency status and that worries the US establishment.

The US uses its reserve currency status to control the world's economy and its politics in its favor, for example it uses economic sanctions as a tool against countries who don't do what Uncle Sam wants them to do.

On April 5th, 2021, *Newsweek* published an article '[Sanctions Are Destroying U.S. Dollar's Status as World's Top Currency](#)' that basically admits that Washington's use of sanctions will eventually cripple the US dollar in the long-term, *"the continual use of sanctions to pressure countries and companies perceived to be acting against U.S. interests may also be weakening the dollar's global position."* The article quotes a member of the Council of Foreign Relations (CFR), Benn Steil who said, *"It's certainly not an imminent threat to the dominance of the dollar, but it's by far the biggest one."*

Today, the US dollar is still used in international trade deals, to purchase gold, oil, agricultural products and other commodities. However, that demand for the US dollar or what is called the greenback has allowed the US government to print trillions of unlimited dollars leading to \$30 trillion in debt that will never be repaid to its creditors, one of them being China. This power has allowed the US to run wild without any repercussions until now. The world has had enough. Back on August 6th, 2018, former Iranian President Mahmoud Ahmadinejad tweeted

"The use of the US Dollar as the standard unit of currency in global markets and the world banking system is the key strength of the American Empire. Things need to change, current orders should be reordered. #Newworldorder #DollarDictatorship."

Then on September 21st, 2018 *Newsweek* published '[Russia and China Think U.S. Dollars Are Ruining the World, So They're Finding a New Way](#)' revealed how major powers around the world view the US dollar:

Russia and China lashed out at U.S.'s control over the global financial system after being hit by fresh sanctions that have left the two rising powers increasingly frustrated.

Russian Foreign Minister Sergey Lavrov said Friday that his country was making extensive efforts to distance itself entirely from the U.S.-dominated international financial system, much of which runs on the U.S. dollar, and urged others to do the same

Lavrov's statement was probably a wake-up call for Washington, so in bi-partisan fashion, the political establishment from both sides of the aisle became more aggressive towards Russia. The Trump regime at the time kept the Magnitsky Act in place sanctioning high-ranking Russians, then added new sanctions on several influential Russians and some Chechens over claims of human rights abuses. Trump also approved sending lethal arms to Ukraine, but King Trump says war between Russia and Ukraine would have never happened under his watch because he was a strong leader and Biden is weak. However, US President Joe Biden and his regime is taking similar actions as his predecessor by imposing more sanctions on Russia since he was "elected" to office.

De-Dollarisation?



Whatever Washington decides, whether to cut Russia from the SWIFT system or impose more severe sanctions, it will impact the US dollar. Washington's actions will bolster further economic cooperation between Russia, China and the rest of the world as it will allow them to ditch the US dollar in its entirety and further expand their use of their own currencies that will include both the ruble and the Yuan for trade and investment purposes.

This would also reduce the dependency of the US dollar on the world stage.

It is a sign that the US dollar is on its last leg and that's why the West will do whatever it can to destabilize Russia by supporting NATO and the neo-Nazi regime in Kyiv. Would it work? Not a chance. Russia will win this battle because as the world knows, they have advanced military capabilities and the support of the Russian people. Russia is stronger than ever before. One important fact to keep in mind is that the biggest loser in this conflict will be the US dollar along with its sphere of influence.

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Timothy Alexander Guzman writes on his own blog site, Silent Crow News, where [this article](#) was originally published. He is a regular contributor to Global Research.

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